

Researched subject: **DAIWA ENERGY COMPANY LIMITED**

Date of last update: **16.10.2019**

Registration code: **120001066394**

Order number: **124542189248**

## Short Summary of the Credit Report

### GENERAL AND CONTACT DATA

Name in the register: **DAIWA ENERGY COMPANY LIMITED**

Name in English: **DAIWA ENERGY COMPANY LIMITED**

Company legal form: **CO.,LTD**

Legal address: **1-1-43, Abenosuji, Abeno-Ku, 545-6033 Osaka, Japan**

Office address: **Abeno Harukasu 33F, 1-1-43, Abenosuji, Abeno-Ku, Osaka, 545-6033, Japan**

Registration code: **120001066394**

Company status: **Active**

VAT code: **6120001066394**

Share capital: **50,000,000.00 JPY**

Foundation: **1999**

Date of deletion: **-**

Telephone: **(+81)647033208**

Email: **n/a**

Fax: **(+81)647033209**

Website: **<https://www.daiwa-energy.com>**

### IMPORTANT INFORMATION

Turnover	Currency	End date	Period
21,637,416.00	TH JPY	31.03.2018	12 Months
20,103,848.00	TH JPY	31.03.2017	12 Months
Employees: <b>136 (31.12.2018)</b>		Main Activity (NACE code: 2.0): <b>43.29 - Other construction installation</b>	
Export: <b>n/a</b>		Remarks on payments: <b>none</b>	
Import: <b>n/a</b>		Litigation events: <b>n/a</b>	

### CREDIT OPINION

Credit rating: **[B] Normal risk.**

Credit limit: **2,500,000.00 EUR**

Comments: **Large-scale company. Considerable creditline at value above EUR 2 500 000 is advised to be secured with proper guarantees.**

Turnover range: **R14 (70,000,001 - 200,000,000 EUR)**

## Actual Information About the Company

### BUSINESS NAMES

Type	Content	Start date
Name in the register	DAIWA ENERGY COMPANY LIMITED	
Short name	DAIWA ENERGY CO.,LTD	
Name in English	DAIWA ENERGY COMPANY LIMITED	

### EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date
Registration	Registration in the commercial register	01.03.1999	
Foundation	First entry into the business register	1999	

### REGISTRATION DATA

Type	Code	Authority	Country	Start date
Registration number	120001066394	Commercial register	Japan	
Vat number	6120001066394	Tax authorities	Japan	

### COMPANY STATUS

Type	Content	Start date
Status	Active	

### ADDRESSES

Type	Content	Start date
Office address	Abeno Harukasu 33F, 1-1-43, Abenosuji, Abeno-Ku, Osaka, 545-6033, Japan	
Legal address	1-1-43, Abenosuji, Abeno-Ku, 545-6033 Osaka, Japan	

### CONTACT DATA

Type	Content
Telephone	(+81)647033208
Fax	(+81)647033209

## LEGAL FORM

Type	Content	Start date
Legal form	COMPANY LIMITED	
Short Legal form	CO.,LTD	
Sublegal form		

## SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Shares are listed on the Stock Exchange	Start date
50,000,000.00	JPY	paid		

## SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date
DAIWA HOUSE INDUSTRY COMPANY LIMITED		Japan	50,000,000.00 JPY	100	

## MANAGERS

Role	Name	Code/ Date of birth	Residence / location	Start date
Independent non-executive director	NAJIMA, HIRONAO	Japan		
Independent non-executive director	TSUCHIDA, KAZUTO	Japan		
Independent non-executive director	TSUCHIYA, TOMO	Japan		
Independent non-executive director	UNO, YUTAKA	Japan		
Director	HAMA, TAKASHI	Japan		
Director	HARITA, YUKIHIRO	Japan		
Director	TSUKAHARA, JIRO	Japan		
Director	YASUDA, DAISAKU	Japan		
Auditor	NAJIMA, HIRONAO	Japan		

## FIELDS OF ACTIVITIES

## MAIN ACTIVITY

Classifier	Classifier code	Field of activity	Start date
NACE code: 2.0	43.29	Other construction installation	
Comments:	The company is engaged in Planning, design, construction, development and wholesale trade of machine, equipment and related products for Energy saving and Clean energy.		

## AMOUNT OF EMPLOYEES

Number of employees	Number of employees in range	Revision date
136	101 - 150	31.12.2018

## BRANCHES

Type	Name	Residence/Location	Source	Revision date
Branch		Mfpr Nihonbashi Hon-Cho Building 5F, 3-7-2, Hon-Cho, Nihonbashi, Chuo-Ku, Tokyo, 103-0023, Japan		
Branch		Jyozenji-Dori Square Building 6F, 3-1-11, Kokubunji, Aoba-Ku, Sendai, Miyagi, 980-0803, Japan		
Branch		Minatomirai Center Building 14F, 3-6-1, Minatomirai, Nishi-Ku, Yokohama, Kanagawa, 220-8620, Japan		
Branch		Daiwa House Nagoya Building 14F, 4-60-9, Hiraike-Cho, Nakaumura- Ku, Nagoya, Aichi, 453-0872, Japan		
Branch		Daiwa House Fukuoka Building 6F, 2-11-24, Kamimuta, Hakata-Ku, Fukuoka, 812-0006, Japan		

## LITIGATIONS

Content	Claimant	Defendant	Role	Case number	Court hearing date
Important comments:	According to the sources accessible, the company is not being in the process of bankruptcy.				
Important comments:	According to the sources accessible, the company is not being in the process of liquidation.				

## DEBTS

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Type	Debt amount	Penalty	Debt remainder	Claimant	Payment status	Start date	End date
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Important comments:

By the Local Debt Collection Database:  
No current debts registered against the company

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## Financial Elements and Credit Opinion of the Company

### FINANCIAL ELEMENTS

Important comments: Exchange rate on 16.10.2019: 1 EUR = 119.87 JPY  
Financial Data of the company DAIWA ENERGY CO.,LTD.

	12 Months 31.03.2018 TH JPY Official	12 Months 31.03.2017 TH JPY Official	12 Months 31.03.2016 TH JPY Official
<b>NON-CURRENT ASSETS</b>	<b>13,331,690.00</b>	<b>5,749,038.00</b>	<b>3,539,985.00</b>
- Fixed assets	9,937,893.00	4,761,353.00	3,107,908.00
- Financial assets			
<b>CURRENT ASSETS</b>	<b>5,605,629.00</b>	<b>6,219,486.00</b>	<b>5,691,813.00</b>
- Stock	178,335.00	168,966.00	433,082.00
- Debtors	3,265,781.00	2,443,059.00	2,320,219.00
- Cash	72,714.00	50,061.00	40,331.00
<b>ASSETS TOTAL</b>	<b>18,937,321.00</b>	<b>11,968,525.00</b>	<b>9,231,798.00</b>
<b>EQUITY</b>	<b>3,498,535.00</b>	<b>2,548,029.00</b>	<b>1,610,512.00</b>
- Share capital	50,000.00	50,000.00	50,000.00
<b>LIABILITIES TOTAL</b>	<b>15,438,784.00</b>	<b>9,420,495.00</b>	<b>7,621,285.00</b>
- Long-term liabilities	12,191,014.00	5,672,859.00	3,930,216.00
- Short-term liabilities	3,247,770.00	3,747,636.00	3,691,069.00
<b>EQUITY AND LIABILITIES TOTAL</b>	<b>18,937,321.00</b>	<b>11,968,525.00</b>	<b>9,231,798.00</b>
<b>NET SALES</b>	<b>21,637,416.00</b>	<b>20,103,848.00</b>	<b>12,446,469.00</b>
<b>COST OF GOODS SOLD</b>	<b>18,129,962.00</b>	<b>17,120,206.00</b>	<b>14,236,469.00</b>
<b>OPERATING PROFIT</b>	<b>2,041,607.00</b>	<b>1,659,008.00</b>	<b>1,197,844.00</b>
<b>PROFIT BEFORE TAXATION</b>	<b>1,890,827.00</b>	<b>1,637,418.00</b>	<b>1,091,650.00</b>
<b>NET PROFIT</b>	<b>1,300,027.00</b>	<b>1,165,072.00</b>	<b>727,387.00</b>

### FINANCIAL KEY RATIOS

Type of key ratio	31.03.2018	31.03.2017	31.03.2016
Return on sales, %	8.74	8.14	8.77
Operating margin of profit, %	9.44	8.25	9.62

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Return on investment, %	54.05	64.26	67.78
Current assets turnover	3.86	3.23	2.19
Working capital	2,357,859.00 TH JPY	2,471,850.00 TH JPY	2,000,744.00 TH JPY
Leverage	0.18	0.21	0.17
Current ratio	1.73	1.66	1.54
Quick ratio	1.67	1.61	1.42
Cash ratio	0.02	0.01	0.01
Debt-to-equity ratio	4.41	3.70	4.73
Sales to Total Assets	1.14	1.68	1.35
Collection Period (in days)	55.09	44.36	68.04
Inventory rotation (in days)	3.59	3.60	11.10
Return on Assets (ROA), %	6.86	9.73	7.88
Return on Equity (ROE), %	37.16	45.72	45.16
Increase of turnover, %	7.63	61.52	
Increase of Operating income %			
Increase of Operating expenses, %			
Personal costs in %			

## CREDIT OPINION

Type	Content
	Credit rating: [B] Normal risk.
	Credit limit: 2,500,000.00 EUR
Credit comments:	Large-scale company. Considerable creditline at value above EUR 2 500 000 is advised to be secured with proper guarantees.
Turnover range:	R14 (70,000,001 - 200,000,000 EUR)

## DESCRIPTION OF CREDIT RATINGS

Credit Rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.09%
AA	Lower risk. Long-established company with a stable business.	0.47%
A	Low risk. Reliable company. Growth trend.	1.07%

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BBB	Risk below normal. Reliable company.	2.18%
BB	Normal risk. Financial Indicators of the company are growing.	4.46%
B	Normal risk.	13.36%
CCC	Risk above normal. Short term credit only.	31.83%
CC	High risk. Any credit should be fully secured.	61.70%
C	Higher risk. No credit term to be granted.	84.15%
D	Highest risk. The company on the verge of bankruptcy.	92.03%
CCO	The company ceased operations.	
BPS	Application to the court for recognition of bankruptcy is filed.	
BNC	The company is declared bankrupt by the court.	
CRP	The company is in receivership proceedings.	
LQP	The company has started liquidation process.	
LQF	The company is liquidated (dissolved, wound up).	
TNR	Temporary rating cannot be given.	
CCQ	The company cannot be rated.	
NRQ	The company cannot be rated due to lack of information.	
CNT	The company is not traced.	
NEW	The company is a newly established business.	
RRB	The company has recently reorganized business.	
BRA	The company is a branch.	
MRR	The company was recently in a merger process.	
DIV	The company was recently in a division process.	

## DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities



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Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity
Sales to Total Assets	Net sales / Total assets
Collection Period (in days)	365 * Debtors / Net sales
Inventory turnover ratio (in days)	365 * Stock / Cost of goods sold
Return on Assets (ROA), %	Net profit / Total assets * 100
Return on Equity (ROE), %	Net profit / Equity * 100
Increase of turnover, %	Net sales / Net sales (previous year) * 100 % - 100%
Increase of Operating income %	Operating income / Operating income (previous year) * 100 % - 100%
Increase of Operating expenses, %	Operating expenses / Operating expenses (previous year) * 100 % - 100%
Personal costs in %	Personal cost / Net sales * 100

## FINAL COMMENTS

The information given in this report was received from all accessible sources.

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## Financial Statements of the Company

### FINANCIAL STATEMENTS

Important comments: Exchange rate on 16.10.2019: 1 EUR = 119.87 JPY  
Financial Data of the company DAIWA ENERGY CO.,LTD.

The title of the line	The number of the line	12 Months 31.03.2018 TH JPY Official	12 Months 31.03.2017 TH JPY Official	12 Months 31.03.2016 TH JPY Official
<b>Balance sheet</b>				
Intangible fixed assets		2,006,970.00	159,602.00	75,685.00
Tangible fixed assets		9,937,893.00	4,761,353.00	3,107,908.00
Other fixed assets		1,386,827.00	828,082.00	356,392.00
Fixed assets		13,331,690.00	5,749,038.00	3,539,985.00
Stocks		178,335.00	168,966.00	433,082.00
Trade accounts receivable		3,265,781.00	2,443,059.00	2,320,219.00
Cash & cash equivalents		72,714.00	50,061.00	40,331.00
Other trade accounts		2,088,793.00	3,557,393.00	2,898,174.00
Other current assets		2,161,507.00	3,607,454.00	2,938,505.00
Current assets		5,605,629.00	6,219,486.00	5,691,813.00
Total assets		18,937,321.00	11,968,525.00	9,231,798.00
Capital		50,000.00	50,000.00	50,000.00
Other shareholders funds		3,448,535.00	2,498,029.00	1,560,512.00
Total shareholders equity		3,498,535.00	2,548,029.00	1,610,512.00
Long term debt (financial debts)		5,205,475.00	3,490,625.00	2,513,950.00
Provisions		147,474.00	135,066.00	135,921.00
Other non current liabilities		6,838,065.00	2,047,167.00	1,280,343.00
Non current liabilities		12,191,014.00	5,672,859.00	3,930,216.00
Short term debt (financial debts)		325,871.00	75,135.00	54,066.00
Trade accounts payable		1,774,651.00	2,559,967.00	2,445,952.00

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Other accounts payable	1,147,244.00	1,112,527.00	1,191,045.00
Other current liabilities	1,147,244.00	1,112,527.00	1,191,045.00
Current liabilities	3,247,770.00	3,747,636.00	3,691,069.00
Liabilities total	15,438,784.00	9,420,495.00	7,621,285.00
Shareh. equity, min. int. & liabilities	18,937,321.00	11,968,525.00	9,231,798.00

Profit and loss account			
Net sales	21,637,416.00	20,103,848.00	12,446,469.00
Other operating revenue	2.00		3,994,877.00
Operating revenue	21,637,418.00	20,103,848.00	16,441,346.00
Cost of goods sold	18,129,962.00	17,120,206.00	14,236,469.00
Gross profit	3,507,456.00	2,983,641.00	2,204,877.00
Other operating expenses	1,465,848.00	1,324,632.00	1,007,033.00
Operating result	2,041,607.00	1,659,008.00	1,197,844.00
Financial income	27,620.00	72,206.00	51,502.00
Interest expenses	147,417.00	39,075.00	49,497.00
Other financial expenses	31,480.00	53,702.00	57,259.00
Financial expenses	178,897.00	92,777.00	106,756.00
Financial result	-151,277.00	-20,571.00	-55,254.00
Result before extraordinary items	1,890,330.00	1,638,437.00	1,142,589.00
Extraordinary income	1,385.00		
Extraordinary expenses	888.00	1,019.00	50,939.00
Extraordinary result	497.00	-1,019.00	-50,939.00
Result before taxes	1,890,827.00	1,637,418.00	1,091,650.00
Taxes	590,800.00	472,346.00	364,264.00
Result before minority interests	1,300,027.00	1,165,072.00	727,387.00
Result for the financial year	1,300,027.00	1,165,072.00	727,387.00

## FINANCIAL STATEMENTS

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Important comments:

Exchange rate on 16.10.2019: 1 EUR = 119.87 JPY

Financial Data of the company DAIWA HOUSE INDUSTRY COMPANY LIMITED

The title of the line	The number of the line	12 Months 31.03.2019 MIO JPY consolidated Official	12 Months 31.03.2018 MIO JPY consolidated Official
<b>Balance sheet</b>			
Intangible fixed assets		124,639.00	103,768.00
Land and buildings		1,482,673.00	1,395,350.00
Other tangible fixed assets		125,875.00	106,149.00
Tangible fixed assets		1,608,548.00	1,501,499.00
Financial fixed assets		224,689.00	250,522.00
Other fixed assets		455,115.00	449,258.00
Fixed assets		2,412,991.00	2,305,047.00
Stocks		32,351.00	28,873.00
Trade accounts receivable		390,922.00	360,395.00
Cash & cash equivalents		279,859.00	330,806.00
Securities		891.00	2,040.00
Other trade accounts		1,217,022.00	1,007,897.00
Other current assets		1,497,772.00	1,340,743.00
Current assets		1,921,045.00	1,730,011.00
Total assets		4,334,036.00	4,035,058.00
Capital		161,699.00	161,699.00
Other shareholders funds		1,434,408.00	1,312,957.00
Total shareholders equity		1,596,107.00	1,474,656.00
Minority interests		47,610.00	38,929.00
Long term debt (financial debts)		593,635.00	638,616.00
Other non current liabilities		694,835.00	684,508.00
Non current liabilities		1,288,470.00	1,323,124.00
Short term debt (financial debts)		140,160.00	85,158.00

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Trade accounts payable	647,835.00	574,744.00
Provisions	64,291.00	61,377.00
Other accounts payable	549,563.00	477,070.00
Other current liabilities	613,854.00	538,447.00
Current liabilities	1,401,849.00	1,198,349.00
Liabilities total	2,690,319.00	2,521,473.00
Shareh. equity, min. int. & liabilities	4,334,036.00	4,035,058.00
Profit and loss account		
Sales	4,143,505.00	3,795,992.00
Net sales	4,143,505.00	3,795,992.00
Operating revenue	4,143,505.00	3,795,992.00
Cost of goods sold	3,300,738.00	3,002,160.00
Gross profit	842,767.00	793,832.00
Other operating expenses	470,573.00	446,692.00
Operating result	372,194.00	347,140.00
Interest revenues	3,764.00	3,429.00
Other financial revenues	12,283.00	11,204.00
Financial income	16,047.00	14,633.00
Interest expenses	7,504.00	5,544.00
Other financial expenses	21,276.00	11,636.00
Financial expenses	28,780.00	17,180.00
Financial result	-12,733.00	-2,547.00
Result before extraordinary items	359,461.00	344,593.00
Extraordinary income	5,033.00	15,358.00
Extraordinary expenses	12,265.00	13,636.00
Extraordinary result	-7,232.00	1,722.00
Result before taxes	352,229.00	346,315.00

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Taxes	110,198.00	106,412.00
Result before minority interests	242,031.00	239,903.00
Minority interests	4,592.00	3,546.00
Result for the financial year	237,439.00	236,357.00

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**\*\*\* END OF REPORT \*\*\***