

Researched subject: **ТОВАРИСТВО З ОБМЕЖЕНОЮ
ВІДПОВІДАЛЬНІСТЮ "КРЕДО ЛАЙН"**

Date of last update: **31.07.2014**

Registration code: **35965733**

Order number: **124542146042**

Short Summary of the Credit Report

GENERAL AND CONTACT DATA

Name in the register: **ТОВАРИСТВО З ОБМЕЖЕНОЮ ВІДПОВІДАЛЬНІСТЮ "КРЕДО ЛАЙН"**

Name in English: **LIMITED LIABILITY COMPANY "KREDO LAYN"**

Company legal form: **ТОВАРИСТВО З ОБМЕЖЕНОЮ ВІДПОВІДАЛЬНІСТЮ**

Legal address: **Ukraine, 03035, Kiev, ul. Uritskogo, 26, k. 120**

Office address: **Ukraine, 01011, Kiev, Biznes-tsestr «Bashnya №5», ul. Ribalskaya, 22, ofis 14.14**

Registration code: **35965733**

Company status: **Active**

VAT code: **359657326584**

Share capital: **52,500.00 UAH**

Foundation: **11.06.2008**

Date of deletion: **-**

Telephone: **(+)380 44 4993190**

Email: **office@credo-line.com**

Fax: **(+)380 44 4993190**

Website: **www.credo-line.com**

IMPORTANT INFORMATION

Turnover	Currency	End date	Period
515,200.00	UAH	31.12.2013	12 Months
419,800.00	UAH	31.12.2012	12 Months
Employees: 6 (31.12.2013)		Main Activity (NACE 2.0):	82.91 - Activities of collection agencies and credit bureaus
Export: n/a		Remarks on payments:	None
Import: n/a		Litigation events:	None

CREDIT OPINION

Credit rating: **[D] Highest risk. The company on the verge of bankruptcy.**

Credit limit: **0 EUR**

Comments: **No credit term to be granted. Cash on delivery only.**

Turnover range: **R2 (1 001 - 50 000 EUR)**

Actual Information About the Company

BUSINESS NAMES

Type	Content	Start date
Name in the register	ТОВАРИСТВО З ОБМЕЖЕНОЮ ВІДПОВІДАЛЬНІСТЮ "КРЕДО ЛАЙН"	
Short name	ТОВ "КРЕДО ЛАЙН"	
Name in English	LIMITED LIABILITY COMPANY "KREDO LAYN"	

EVENTS AND NOTIFICATIONS

Type	Content	Start date
Foundation	First entry into the business register	11.06.2008
Registration	Last registration	16.11.2012

REGISTRATION DATA

Type	Code	Authority	Country	Start date
Registration number	35965733		UKR	
Vat number	359657326584		UKR	

COMPANY STATUS

Type	Content	Start date
Status	Active	

ADDRESSES

Type	Content	Start date
Office address	Ukraine, 01011, Kiev, Biznes-tsentr «Bashnya №5», ul. Ribalskaya, 22, ofis 14.14	
Legal address	Ukraine, 03035, Kiev, ul. Uritskogo, 26, k. 120	

CONTACT DATA

Type	Content
Telephone	(+)380 44 4993190
Fax	(+)380 44 4993190
E-mail	office@credo-line.com
www	www.credo-line.com

LEGAL FORM

Type	Content	Start date
Legal form	ТОВАРИСТВО З ОБМЕЖЕНОЮ ВІДПОВІДАЛЬНІСТЮ	
Short Legal form	TOB (LIMITED LIABILITY COMPANY)	
Sublegal form		

SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Shares are listed on the Stock Exchange	Start date
52,500.00	UAH			

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date
Potetyueva Zinaida Georgivna		UKR	17,325 UAH	33.33	
Comments:	According to internal sources, currently Potetyueva Zinaida Georgivna is not related to another company in Ukraine as director or shareholder.				
Bogdanenko Katerina Mikolaivna		UKR	35,175 UAH	66.67	
Comments:	According to internal sources, currently Bogdanenko Katerina Mikolaivna is related to next company in Ukraine as shareholder: - OBSLUGOVUYuChIY KOOPERATIV "SADIVNICHE TOVARISTVO "SANTA BARBARA" (34385187) - Non-profit company				

MANAGERS

Role	Name	Code/ Date of birth	Residence / location	Start date
Director	Bogdanenko Katerina Mikolaivna			

REPRESENTATION RIGHTS OF MANAGERS

Type	Content	Start date
Standard representation rights	Director	
Comments:	Director may represent the company in concluding all transactions	

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classificator	Classificator code	Field of activity	Start date
NACE 2.0	82.91	Activities of collection agencies and credit bureaus	

AMOUNT OF EMPLOYEES

Number of employees	Number of employees in range	Revision date
6	6 - 10	31.12.2013

EXPORT AND IMPORT DATA

EXPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
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Important comments: According to official sources, company does not export goods(the data as of 31.12.2013)

IMPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
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Important comments: According to official sources, company does not import goods(the data as of 31.12.2013)

BRANCHES

Type	Name	Residence/Location	Source	Revision date
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Important comments: According to official sources, company has no branches

LITIGATIONS

Content	Claimant	Defendant	Role	Case number	Court hearing date
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Important comments: According to the sources accessible, the company is not being in the process of bankruptcy.

Important comments: According to official sources, the company does not act as claimant or defendant in legal actions.

DEBTS

Type	Debt amount	Penalty	Debt remainder	Claimant	Payment status	Start date	End date
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Important comments: Local debt collection databases: No debts registered in Local debt collection databases

Important comments: Internal databases: No debts registered in Internal databases

Financial Elements and Credit Opinion of the Company

FINANCIAL ELEMENTS			
	12 Months 31.12.2013 UAH Official	12 Months 31.12.2012 UAH Official	12 Months 31.12.2011 UAH Official
NON-CURRENT ASSETS	7,300.00	1,300.00	40.00
- Fixed assets	7,300.00		40.00
- Financial assets			
CURRENT ASSETS	15,700.00	26,000.00	3,180.00
- Stock			
- Debtors			
- Cash	15,700.00	26,000.00	2,850.00
ASSETS TOTAL	23,000.00	27,300.00	3,230.00
EQUITY	-28,700.00	-70,200.00	-11,320.00
- Share capital	26,300.00	26,300.00	
LIABILITIES TOTAL	51,700.00	97,500.00	14,550.00
- Long-term liabilities	0.00	0.00	0.00
- Short-term liabilities	51,700.00	97,500.00	14,550.00
EQUITY AND LIABILITIES TOTAL	23,000.00	27,300.00	3,230.00
NET SALES	515,200.00	419,800.00	51,800.00
COST OF GOODS SOLD	487,700.00	397,500.00	50,630.00
OPERATING PROFIT			
PROFIT BEFORE TAXATION			
NET PROFIT	-25,100.00	-41,500.00	-4,300.00

FINANCIAL KEY RATIOS			
Type of key ratio	31.12.2013	31.12.2012	31.12.2011
Return on sales, % Profit before taxation / Net sales			
Operating margin of profit, % Operating profit / Net sales			
Return on investment, % Profit before taxation / Equity			

Current assets turnover	32.82	16.15	16.29
Net sales / Current assets			
Working capital	-36,000.00 UAH	-71,500.00 UAH	-11,370.00 UAH
Current assets - Short-term liabilities			
Leverage	-1.25	-2.57	-3.50
Equity / Total assets			
Current ratio	0.30	0.27	0.22
Current assets / Short-term liabilities			
Quick ratio			
(Current assets - Stock) / Short-term liabilities			
Debt-to-equity ratio	-1.80	-1.39	-1.29
Total liabilities / Equity			

CREDIT OPINION

Type	Content
Credit rating:	[D] Highest risk. The company on the verge of bankruptcy.
Credit limit:	0 EUR
Credit comments:	No credit term to be granted. Cash on delivery only.
Turnover range:	R2 (1 001 - 50 000 EUR)

DESCRIPTION OF CREDIT RATINGS

Credit Rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0,09%
AA	Lower risk. Long-established company with a stable business.	0,47%
A	Low risk. Reliable company. Growth trend.	1,07%
BBB	Risk below normal. Reliable company.	2,18%
BB	Normal risk. Financial Indicators of the company are growing.	4,46%
B	Normal risk.	13,36%
CCC	Risk above normal. Short term credit only.	31,83%
CC	High risk. Any credit should be fully secured.	61,70%
C	Higher risk. No credit term to be granted.	84,15%
D	Highest risk. The company on the verge of bankruptcy.	92,03%
CCO	The company ceased operations.	
BPS	Application to the court for recognition of bankruptcy is filed.	

BNC	The company is declared bankrupt by the court.
CRP	The company is in receivership proceedings.
LQP	The company has started liquidation process.
LQF	The company is liquidated (dissolved, wound up).
TNR	Temporary rating cannot be given.
CCQ	The company cannot be rated.
NRQ	The company cannot be rated due to lack of information.
CNT	The company is not traced.
NEW	The company is a newly established business.
RRB	The company has recently reorganized business.
BRA	The company is a branch.
MRR	The company was recently in a merger process.
DIV	The company was recently in a division process.

FINAL COMMENTS

The information given in this report was received from all accessible sources.

Financial Statements of the Company

FINANCIAL STATEMENTS				
The title of the line	The number of the line	12 Months 31.12.2013 UAH Official	12 Months 31.12.2012 UAH Official	12 Months 31.12.2011 UAH Official
Noncurrent assets				
Intangible assets				
Research and development				
Intangible assets search				
Tangible assets search				
Premises and equipment		7,300.00		40.00
Profitable investments in tangible assets				
Financial investments				
Deferred tax assets				
Other noncurrent assets				
Total Section I		7,300.00	1,300.00	40.00
Current assets				
Stock				
Value added tax on acquired values				
Accounts receivable				
Financial investments (excluding cash equivalents)				
Cash and cash equivalents		15,700.00	26,000.00	2,850.00
Other current assets				
Total for section II		15,700.00	26,000.00	3,180.00
BALANCE		23,000.00	27,300.00	3,230.00
Liabilities				
Capital and reserves				
Authorized capital (share capital, authorized capital, partners' contributions)		26,300.00	26,300.00	

Own shares redeemed from shareholders			
Revaluation of non-current assets			
Capital surplus (excluding revaluation)			
Reserve capital			
Retained earnings (accumulated losses)			
Total for Section III	-28,700.00	-70,200.00	-11,320.00
Long-term liabilities			
Borrowed funds			
Deferred tax liabilities			
Provisions			
Other liabilities			
Total for Section IV	0.00	0.00	0.00
Short-term liabilities			
Borrowed funds			
Accounts payable	48,500.00	91,200.00	13,770.00
Deferred revenues			
Provisions			
Other liabilities			
Total for section V	51,700.00	97,500.00	14,550.00
BALANCE	23,000.00	27,300.00	3,230.00
Liabilities total	51,700.00	97,500.00	14,550.00
Revenue	515,200.00	419,800.00	51,800.00
Cost of sales	487,700.00	397,500.00	50,630.00
Gross profit (loss)			
Selling and distribution expenses			
Administrative expenses			
Profit (loss) on sales			
Income from participation in other organizations			
Interest receivable			

Interest payable			
Other income	340,600.00	67,700.00	1,350.00
Other expenses	393,000.00	131,100.00	6,630.00
Profit (loss) before tax			
Current income tax	200.00	400.00	190.00
Including permanent tax liabilities (assets)			
Change in deferred tax liabilities			
Change in deferred tax assets			
Other			
Net income (loss)	-25,100.00	-41,500.00	-4,300.00

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***** END OF REPORT *****