

Researched subject: **BYGGIMPORT & SERVICE** Aksjeselskap

Date of last update: **29.08.2014**

Registration code: **994387561**

Order number: **124542146317**

Short Summary of the Credit Report

GENERAL AND CONTACT DATA

Name in the register: **BYGGIMPORT & SERVICE** Aksjeselskap

Name in English: **BYGGIMPORT & SERVICE** Private limited company

Company legal form: **Aksjeselskap**

Legal address: **BJØRN FARMANNSGATE 12A, 0271 OSLO, NORWAY**

Office address: **Gamle Leirdalsvei 5, 1081 Oslo**

Registration code: **994387561**

Company status: **Active**

VAT code: **n/a**

Share capital: **100,000.00 NOK**

Foundation: **08.08.2009**

Date of deletion: **-**

Telephone: **(+47)22323216; (+)41582428, 48078931, 21998634**

Email: **post@byggimportservice.no**

Fax: **(+47)35704806**

Website: **www.byggimportservice.no**

IMPORTANT INFORMATION

Turnover	Currency	End date	Period
8,597.00	Th NOK	01.12.2012	12 Months
5,055.00	Th NOK	01.12.2011	12 Months
Employees: 2 (01.12.2012)	Main Activity (NACE code: 2.0): 46.73 - Wholesale of wood, construction materials and sanitary equipment		
Export: n/a	Remarks on payments: None		
Import: Yes	Litigation events: n/a		

CREDIT OPINION

Credit rating: **[D] Highest risk. The company on the verge of bankruptcy.**

Credit limit: **0 EUR**

Comments: **Credit against full security only.**

Turnover range: **R7 (1 000 001 - 1 500 000 EUR)**

Actual Information About the Company

BUSINESS NAMES

Type	Content	Start date
Name in the register	BYGGIMPORT & SERVICE Aksjeselskap	
Short name	BYGGIMPORT & SERVICE AS	
Name in English	BYGGIMPORT & SERVICE Private limited company	

EVENTS AND NOTIFICATIONS

Type	Content	Start date
Foundation	Date of registration	08.08.2009
Comments:	date of establishment: 18.06.2009	

REGISTRATION DATA

Type	Code	Authority	Country	Start date
Registration number	994387561	Brønnøysund Register Centre	Norway	
Vat number	n/a	Tax Department	Norway	

COMPANY STATUS

Type	Content	Start date
Status	Active	

ADDRESSES

Type	Content	Start date
Office address	Gamle Leirdalsvei 5, 1081 Oslo	
Legal address	BJØRN FARMANNSGATE 12A, 0271 OSLO, NORWAY	
Postal address	BJØRN FARMANNSGATE 12A, 0271 OSLO, NORWAY	

CONTACT DATA

Type	Content
Telephone	(+47)22323216
Telephone	(+)41582428, 48078931, 21998634
Fax	(+47)35704806
Comments:	from company's web-site
E-mail	post@byggimportservice.no

www www.byggimportservice.no

LEGAL FORM

Type	Content	Start date
Legal form	Aksjeselskap	
Short Legal form	AS (Private limited company)	
Sublegal form		

SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Shares are listed on the Stock Exchange	Start date
100,000.00	NOK			

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date
Knapkys Rimas	15.08.1963	Norway	50 000 NOK	50	
Knapkene Maria	02.04.1982	Norway	50 000 NOK	50	

MANAGERS

Role	Name	Code/ Date of birth	Residence / location	Start date
Chairman	Knapkys Rimas			
Deputy board member	Knapkene Maria			
Contact	Knapkene Maria			
Auditor	Mazars Revisjon As	979605994		

REPRESENTATION RIGHTS OF MANAGERS

Type	Content	Start date
Special representation rights	No signature stated	

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Classifier code	Field of activity	Start date
NACE code: 2.0	46.73	Wholesale of wood, construction materials and sanitary equipment	

AMOUNT OF EMPLOYEES

Number of employees	Number of employees in range	Revision date
2	1 - 5	01.12.2012
2	1 - 5	01.12.2011
2	1 - 5	01.12.2010

EXPORT AND IMPORT DATA

EXPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
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Important comments: Company has no export of goods to Russian Federation and Ukraine (revision date: 31.12.2013).

IMPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
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31.12.2012 12 Months Baltic States

Comments: from company's web-site

Important comments: Company has no import of goods from Russian Federation and Ukraine (revision date: 31.12.2013).

BRANCHES

Type	Name	Residence/Location	Source	Revision date
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Office and warehouse Gamle Leirdalsvei 5, 1081 Oslo

Comments: from company's web-site

CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence/Location	Revision date
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Important comments: Company suppliers are from Baltic States.

COMMERCIAL PLEDGES

Name of the pledgee	Registration code of the pledgee	Country of the pledgee	Amount of pledge	Start date	End date
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Financiering As 272 151 NOK 07.01.2011

Comments: Security in car

LITIGATIONS

Content	Claimant	Defendant	Role	Case number	Court hearing date
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Important comments: According to the sources accessible, the company is not being in the process of bankruptcy.
According to the sources accessible, the company is not being in the process of liquidation.

DEBTS

Type	Debt amount	Penalty	Debt remainder	Claimant	Payment status	Start date	End date
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Debts:

No current records on defaulted payments are reported by local debt collection companies.

Important comments:

Our databases:

No current records are reported on the company required.

Financial Elements and Credit Opinion of the Company

FINANCIAL ELEMENTS			
	12 Months 01.12.2012 Th NOK Official	12 Months 01.12.2011 Th NOK Official	12 Months 01.12.2010 Th NOK Official
NON-CURRENT ASSETS	351.00	417.00	201.00
- Fixed assets			
- Financial assets			
CURRENT ASSETS	1,567.00	1,375.00	1,260.00
- Stock	707.00	635.00	295.00
- Debtors	362.00	368.00	536.00
- Cash	498.00	372.00	429.00
ASSETS TOTAL	1,918.00	1,792.00	1,461.00
EQUITY	-140.00	467.00	374.00
- Share capital	100.00	100.00	100.00
LIABILITIES TOTAL	2,058.00	1,325.00	1,087.00
- Long-term liabilities	178.00	224.00	0.00
- Short-term liabilities	1,880.00	1,101.00	1,087.00
EQUITY AND LIABILITIES TOTAL	1,918.00	1,792.00	1,461.00
NET SALES	8,597.00	5,055.00	4,802.00
COST OF GOODS SOLD	5,799.00	2,746.00	2,880.00
OPERATING PROFIT			
PROFIT BEFORE TAXATION	-607.00	155.00	157.00
NET PROFIT	-607.00	93.00	103.00

FINANCIAL KEY RATIOS			
Type of key ratio	01.12.2012	01.12.2011	01.12.2010
Return on sales, % Profit before taxation / Net sales	-7.06	3.07	3.27
Operating margin of profit, % Operating profit / Net sales			
Return on investment, % Profit before taxation / Equity	433.57	33.19	41.98
Current assets turnover	5.49	3.68	3.81

	Net sales / Current assets		
Working capital	-313.00 Th NOK	274.00 Th NOK	173.00 Th NOK
	Current assets - Short-term liabilities		
Leverage	-0.07	0.26	0.26
	Equity / Total assets		
Current ratio	0.83	1.25	1.16
	Current assets / Short-term liabilities		
Quick ratio	0.46	0.67	0.89
	(Current assets - Stock) / Short-term liabilities		
Debt-to-equity ratio	-14.70	2.84	2.91
	Total liabilities / Equity		

CREDIT OPINION

Type	Content
	Credit rating: [D] Highest risk. The company on the verge of bankruptcy.
	Credit limit: 0 EUR
	Credit comments: Credit against full security only.
	Turnover range: R7 (1 000 001 - 1 500 000 EUR)

DESCRIPTION OF CREDIT RATINGS

Credit Rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0,09%
AA	Lower risk. Long-established company with a stable business.	0,47%
A	Low risk. Reliable company. Growth trend.	1,07%
BBB	Risk below normal. Reliable company.	2,18%
BB	Normal risk. Financial Indicators of the company are growing.	4,46%
B	Normal risk.	13,36%
CCC	Risk above normal. Short term credit only.	31,83%
CC	High risk. Any credit should be fully secured.	61,70%
C	Higher risk. No credit term to be granted.	84,15%
D	Highest risk. The company on the verge of bankruptcy.	92,03%
CCO	The company ceased operations.	
BPS	Application to the court for recognition of bankruptcy is filed.	
BNC	The company is declared bankrupt by the court.	
CRP	The company is in receivership proceedings.	

LQP	The company has started liquidation process.
LQF	The company is liquidated (dissolved, wound up).
TNR	Temporary rating cannot be given.
CCQ	The company cannot be rated.
NRQ	The company cannot be rated due to lack of information.
CNT	The company is not traced.
NEW	The company is a newly established business.
RRB	The company has recently reorganized business.
BRA	The company is a branch.
MRR	The company was recently in a merger process.
DIV	The company was recently in a division process.

FINAL COMMENTS

The information given in this report was received from all accessible sources.

Financial Statements of the Company

FINANCIAL STATEMENTS

Important comments: Exchange rate: 1 EUR = 8.15 NOK

The title of the line	The number of the line	12 Months 01.12.2012 Th NOK Official	12 Months 01.12.2011 Th NOK Official	12 Months 01.12.2010 Th NOK Official
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BALANCE

ASSETS

FIXED ASSETS		351.00	417.00	201.00
Total intangible assets		0.00	0.00	0.00
Capitalized expenditure for R&D		0.00	0.00	0.00
Patents, licenses		0.00	0.00	0.00
Deferred tax assets		0.00	0.00	0.00
Goodwill		0.00	0.00	0.00
Durable assets		351.00	417.00	201.00
Real estate		0.00	0.00	0.00
Machinery		0.00	0.00	0.00
Ships, rigs, aeroplanes etc.		0.00	0.00	0.00
Machines/equipment		351.00	417.00	201.00
Financial fixed assets		0.00	0.00	0.00
Investments in subsidiaries		0.00	0.00	0.00
Investments in other group companies		0.00	0.00	0.00
Loan to group companies		0.00	0.00	0.00
Investments in other associates		0.00	0.00	0.00
Loans to associates and joint ventures		0.00	0.00	0.00
Investments in shares		0.00	0.00	0.00
Bonds and other receivables		0.00	0.00	0.00
Pension fund		0.00	0.00	0.00
Other fixed assets		0.00	0.00	0.00

CURRENT ASSETS	1,567.00	1,375.00	1,260.00
Inventories	707.00	635.00	295.00
Raw materials	0.00	0.00	0.00
Goods in production	0.00	0.00	0.00
Finished goods	707.00	635.00	295.00
Total receivables	362.00	368.00	536.00
Account receivables	113.00	245.00	418.00
Other receivables	249.00	123.00	119.00
Group receivables	0.00	0.00	0.00
Subscribed capital unpaid	0.00	0.00	0.00
Investments	0.00	0.00	0.00
Shares in group companies	0.00	0.00	0.00
Other shares	0.00	0.00	0.00
Other bonds	0.00	0.00	0.00
Other quoted financial investments	0.00	0.00	0.00
Other financial instruments	0.00	0.00	0.00
Cash in hand / bank	498.00	372.00	429.00
Other current assets	0.00	0.00	-1.00
TOTAL ASSETS	1,918.00	1,792.00	1,461.00
SHAREHOLDERS EQUITY	-140.00	467.00	374.00
Deposit equity	100.00	100.00	100.00
Share capital	100.00	100.00	100.00
Own shares	0.00	0.00	0.00
Share premium reserve	0.00	0.00	0.00
Revaluation reserve	-240.00	367.00	274.00
Fund assessment differences	0.00	0.00	0.00
Other restricted equity	-240.00	367.00	274.00
Minority shareholding	0.00	0.00	0.00
TOTAL LIABILITIES	2,058.00	1,325.00	1,087.00
Long-term liabilities	178.00	224.00	0.00
Provisions	0.00	0.00	0.00

Pension liabilities	0.00	0.00	0.00
Deferred tax liabil	0.00	0.00	0.00
Other provisions	0.00	0.00	0.00
Other long term liabilities	178.00	224.00	0.00
Convertible loans, long term	0.00	0.00	0.00
Bond loans	0.00	0.00	0.00
Liabilities to credit inst. (long term)	178.00	224.00	0.00
Long term group liabil	0.00	0.00	0.00
Subordinated loancap	0.00	0.00	0.00
Other long term debt	0.00	0.00	0.00
Current liabilities total	1,880.00	1,101.00	1,087.00
Convertible loans, short term	0.00	0.00	0.00
Certificate loans	0.00	0.00	0.00
Current liabilities to credit inst	0.00	0.00	0.00
Accounts payable to suppliers	1,396.00	548.00	518.00
Unpaid taxes	0.00	53.00	78.00
Public duties payable	268.00	427.00	251.00
Current group liabil	0.00	0.00	0.00
Dividend	0.00	0.00	0.00
Other current liabilities	216.00	73.00	240.00
TOTAL EQUITY AND LIABILITY	1,918.00	1,792.00	1,461.00

PROFIT AND LOSS

Turnover	8,597.00	5,055.00	4,802.00
Sales	8,597.00	5,016.00	4,802.00
Other operating income	0.00	39.00	0.00
Cost of goods	5,799.00	2,746.00	2,880.00
Movement in stocks	-72.00	0.00	-160.00
Wages/social costs	1,159.00	925.00	839.00
Depreciation	113.00	110.00	51.00

Write-down	0.00	0.00	0.00
Other operating expenses	2,233.00	1,090.00	1,043.00
Result after depreciation	-635.00	184.00	149.00
Income from subsidiaries	0.00	0.00	0.00
Income from other group entities	0.00	0.00	0.00
Income from associates	0.00	0.00	0.00
Interest income group	0.00	0.00	0.00
Interest income	3.00	3.00	2.00
Other financial income	69.00	16.00	19.00
Total financial income	72.00	19.00	21.00
Change of value financial current assets	0.00	0.00	0.00
Depreciation current financial assets	0.00	0.00	0.00
Depreciation fixed financial assets	0.00	0.00	0.00
Interest costs group	0.00	0.00	0.00
Interest expenses	36.00	27.00	2.00
Other financial expenses	8.00	21.00	12.00
Total financial costs	44.00	48.00	14.00
Result before tax	-607.00	155.00	157.00
Tax after financial income	0.00	62.00	54.00
Result before extraordinary items	-607.00	93.00	103.00
Extraordinary income	0.00	0.00	0.00
Extraordinary expenses	0.00	0.00	0.00
Tax on extraordinary result	0.00	0.00	0.00
Tax	0.00	62.00	54.00
Minority shareholding	0.00	0.00	0.00
Net income	-607.00	93.00	103.00
Group contribution	0.00	0.00	0.00
Dividend	0.00	0.00	110.00
Transfer assessment differences	0.00	0.00	0.00
Transfer other equity	-607.00	93.00	-7.00

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***** END OF REPORT *****