

Researched subject: **MOBEC AKTSIASELTS**

Date of last update: **04.09.2014**

Registration code: **10048462**

Order number: **124542146264**

## Short Summary of the Credit Report

### GENERAL AND CONTACT DATA

Name in the register: **MOBEC AKTSIASELTS**

Name in English: **MOBEC PUBLIC LIMITED COMPANY**

Company legal form: **AKTSIASELTS**

Legal address: **Kurekivi tee 6, Lehmja küla, Rae vald, Harju maakond, 75306**

Office address: **Kurekivi tee 6, Lehmja küla, Rae vald, Harju maakond, 75306**

Registration code: **10048462**

Company status: **Active**

VAT code: **EE100277720**

Share capital: **64,000.00 EUR**

Foundation: **15.05.1992**

Date of deletion: **-**

Telephone: **(+372)6379445**

Email: **mobec@mobec.ee**

Fax: **(+372)6379398**

Website: **www.mobec.ee**

### IMPORTANT INFORMATION

| Turnover                   | Currency  | End date   | Period    |
|----------------------------|---|------------|-----------|
| 8,383,205.00               | EUR   | 30.06.2014 | 6 Months  |
| 17,079,398.00              | EUR   | 31.12.2013 | 12 Months |
| Employees: 74 (27.08.2014) | Main Activity (NACE code: 2.0): 46.18 - Agents specialised in the sale of other particular products |            |           |
| Export: Yes                | Remarks on payments: None   |            |           |
| Import: Yes                | Litigation events: n/a  |            |           |

### CREDIT OPINION

Credit rating: **[B] Normal risk.**

Credit limit: **371 000 EUR**

Comments: **No current negative information was found.  
Credit line at value over the Credit Limit is advised to be secured with proper guarantees.**

Turnover range: **R11 (10 000 001 - 20 000 000 EUR)**

## Actual Information About the Company

### BUSINESS NAMES

| Type                 | Content                      | Start date |
|----------------------|------------------------------|------------|
| Name in the register | MOBEC AKTSIASELTS            | 02.07.1996 |
| Short name           | MOBEC AS                     |            |
| Name in English      | MOBEC PUBLIC LIMITED COMPANY |            |

### TRADENAMES

| Type       | Content   | Start date |
|------------|-----------|------------|
| Tradenames | KINDER    |            |
| Tradenames | RAFFAELLO |            |
| Tradenames | WERTHER'S |            |
| Tradenames | TOFFIFEE  |            |
| Tradenames | MERCI     |            |
| Tradenames | RAMA      |            |
| Tradenames | LIPTON    |            |
| Tradenames | KNORR     |            |
| Tradenames | HEINZ     |            |
| Tradenames | DOVE      |            |
| Tradenames | OMO       |            |
| Tradenames | CIF       |            |
| Tradenames | DOMESTOS  |            |
| Tradenames | REXONA    |            |
| Tradenames | TIC TAC   |            |
| Tradenames | NUTELLA   |            |
| Tradenames | CALVO     |            |
| Tradenames | YBARRA    |            |

### EVENTS AND NOTIFICATIONS

| Type       | Content                                | Start date |
|------------|--|------------|
| Foundation | First entry into the business register | 15.05.1992 |

### REGISTRATION DATA

| Type                | Code   | Authority               | Country | Start date |
|---------------------|--|-------------------------|---------|------------|
| Registration number | 10048462   | Commercial Register     | Estonia | 02.07.1996 |
| Vat number          | EE100277720  | Tax and Toll Department | Estonia | 01.01.1994 |
| Comments:           | VAT payers are persons (including legal persons), whose taxable supply from the beginning of a calendar year exceeds 16 000 EUR. VAT rate is 20 percent. |                         |         |            |
| Other code          | 1156879  | Commercial Register     | Estonia |            |

**COMPANY STATUS**

| Type   | Content | Start date |
|--------|---------|------------|
| Status | Active  |            |

**ADDRESSES**

| Type           | Content   | Start date |
|----------------|---|------------|
| Office address | Kurekivi tee 6, Lehmja küla, Rae vald, Harju maakond, 75306 |            |
| Legal address  | Kurekivi tee 6, Lehmja küla, Rae vald, Harju maakond, 75306 | 09.02.2012 |

**CONTACT DATA**

| Type      | Content        |
|-----------|----------------|
| E-mail    | mobec@mobec.ee |
| Fax       | (+372)6379398  |
| Telephone | (+372)6379445  |
| www       | www.mobec.ee   |

**LEGAL FORM**

| Type             | Content                     | Start date |
|------------------|-----------------------------|------------|
| Legal form       | Aktsiaselts                 | 02.07.1996 |
| Short Legal form | AS (Public Limited company) |            |
| Sublegal form    |                             |            |

Comments: Public Limited company (PLC) is a company with a share capital divided into shares. The company is liable for its obligations with all its assets. The minimum sharecapital must be at least 25,564.00 EUR.

**SHARE CAPITAL**

| Share capital | Currency   | Capital is paid/unpaid | Shares are listed on the Stock Exchange | Start date |
|---------------|--|------------------------|---|------------|
| 64,000.00     | EUR  | paid                   |   | 09.02.2012 |
| Comments:     | Shares are registered in the Estonian Central Register of Securities |                        |   |            |

SHAREHOLDERS

| Name          | Code / Date of birth | Residence / location    | Share      | Share, % | Start date |
|---------------|----------------------|-------------------------|------------|----------|------------|
| OÜ RÖDBERGEN  | 11172193             | Rae vald, Harju maakond | 32 000 EUR | 50       | 17.06.2014 |
| OÜ ROY INVEST | 10848010             | Rae vald, Harju maakond | 32 000 EUR | 50       | 14.04.2014 |

Important comments: The information system of the Commercial Register presents data about the shareholders of public limited companies holding more than 10% of the votes determined by shares. The data about shareholders in the information system of the Commercial Register has an informative meaning. The data of the Estonian Central Register of Securities has legal power on the basis of the Estonian Central Register of Securities Act.

MANAGERS

| Role                               | Name       | Code/ Date of birth | Residence / location         | Start date |
|------------------------------------|------------|---------------------|------------------------------|------------|
| Management board member (director) | Ardi Vigur | 36807040319         | Tallinna linn, Harju maakond | 02.07.1996 |

Management board member (director): Until 30.01.2017\*

\* The dates of duration of authorisation in e-Business Register have no legal effect. If the data does not indicate the duration of authorisation, the member of the management board of a private limited company might be elected for an unspecified term (subsection 184(2) of the Commercial Code).

Comments: Currently related in Estonia to the following companies:  
 1 MOBEC-VALDUSE AKTSIASELTS (10048396) (Deleted (10.09.2004))  
 2 Osaühing RÖDBERGEN (11172193) (Active)  
 3 Osaühing FIVE STARS EESTI (10073655) (Active)  
 4 Osaühing Konya Haldus (10618899) (Active)  
 5 aktsiaselts Mobec (10048462) (Active)  
 6 Osaühing Montoya Varahaldus (10987734) (Active)

Was related in Estonia to the following companies:  
 1 EasyWork OÜ (11344872) (Deleted (03.06.2011))  
 2 aktsiaselts Karme (10215730) (Active)

|                                 |                      |             |                              |            |
|---------------------------------|----------------------|-------------|------------------------------|------------|
| Auditor                         | OÜ Audiitorbüroo RKT | 10609794    | Tartu linn, Tartu maakond    | 24.05.2010 |
| Auditor                         | Hilja Vaarmann       | 43112090318 |                              | 01.01.2000 |
| Member of the supervisory board | Annika Vigur         | 46905280418 | Viimsi vald, Harju maakond   | 31.01.2014 |
| Member of the supervisory board | Sixten Raikkerus     | 36707170212 | Tallinna linn, Harju maakond | 31.01.2014 |
| Member of the supervisory board | Viljar Suits         | 36706140241 | Viimsi vald, Harju maakond   | 31.01.2014 |

FIELDS OF ACTIVITIES

MAIN ACTIVITY

| Classifier | Classifier code | Field of activity | Start date |
|------------|-----------------|-------------------|------------|
|------------|-----------------|-------------------|------------|

NACE code: 2.0      46.18      Agents specialised in the sale of other particular products      30.06.2010

**AMOUNT OF EMPLOYEES**

| Number of employees | Number of employees in range | Revision date |
|---------------------|------------------------------|---------------|
| 74                  | 51 - 100                     | 27.08.2014    |
| 72                  | 51 - 100                     | 31.12.2013    |
| 64                  | 51 - 100                     | 31.12.2012    |
| 57                  | 51 - 100                     | 31.12.2011    |
| 48                  | 21 - 50                      | 31.12.2010    |
| 46                  | 21 - 50                      | 31.12.2009    |
| 55                  | 51 - 100                     | 31.12.2008    |
| 60                  | 51 - 100                     | 31.12.2007    |
| 56                  | 51 - 100                     | 31.12.2006    |
| 51                  | 51 - 100                     | 31.12.2005    |
| 50                  | 21 - 50                      | 31.12.2004    |
| 47                  | 21 - 50                      | 31.12.2003    |
| 48                  | 21 - 50                      | 31.12.2002    |
| 49                  | 21 - 50                      | 31.12.2001    |
| 49                  | 21 - 50                      | 31.12.2000    |
| 49                  | 21 - 50                      | 31.12.1999    |
| 48                  | 21 - 50                      | 31.12.1998    |
| 48                  | 21 - 50                      | 31.12.1997    |

**EXPORT AND IMPORT DATA**

**EXPORT**

| Revision   | Months                 | Countries      | Total amount  | Share (%) from total turnover |
|------------|------------------------|----------------|---------------|-------------------------------|
| 31.12.2013 | 12 Months              | Lithuania      | 3,119.00 EUR  |                               |
| Comments:  | export share: marginal |                |               |                               |
| 31.12.2013 | 12 Months              | Latvia         | 20,883.00 EUR |                               |
| Comments:  | export share: marginal |                |               |                               |
| 31.12.2013 | 12 Months              | Czech Republic | 4,904.00 EUR  |                               |
| Comments:  | export share: marginal |                |               |                               |
| 31.12.2012 | 12 Months              | Latvia         | 30,858.00 EUR |                               |

Comments: export share: marginal

Important comments: Company has no export of goods to Russian Federation and Ukraine (revision date: 31.12.2013).

**IMPORT**

| Revision | Months | Countries | Total amount | Share (%) from total turnover |
|----------|--------|-----------|--------------|-------------------------------|
|----------|--------|-----------|--------------|-------------------------------|

|            |           |  |               |  |
|------------|-----------|--|---------------|--|
| 31.12.2013 | 12 Months | Poland, Germany, Czech Republic, Finland, Lithuania, Latvia, Denmark | 11.30 mio EUR |  |
|------------|-----------|--|---------------|--|

|            |           |         |                  |  |
|------------|-----------|---------|------------------|--|
| 31.12.2013 | 12 Months | Ukraine | 1,725,564.21 UAH |  |
|------------|-----------|---------|------------------|--|

Comments: import of goods

|            |           |         |                  |  |
|------------|-----------|---------|------------------|--|
| 31.12.2012 | 12 Months | Ukraine | 1,679,137.37 UAH |  |
|------------|-----------|---------|------------------|--|

Comments: import of goods

Important comments: Company has no import of goods from Russian Federation (revision date: 31.12.2013).

**REAL ESTATE OBJECT OWNERSHIPS**

| Type | Cadastral code | Full address | Size | Revision date |
|------|----------------|--------------|------|---------------|
|------|----------------|--------------|------|---------------|

Important comments: According to Estonian Land Register, company required has no real estate objects.

Important comments: Total area of rented real estate objects: 5500 m2 (information from company)

Office Estonia

Comments: rent

Other buildings Estonia

Comments: rent

**MOVABLE ASSETS - VEHICLES**

| Make (model) | Vehicle reg. nr. | Ownership | Owner | Construction year | Quantity | Revision date |
|--------------|------------------|-----------|-------|-------------------|----------|---------------|
|--------------|------------------|-----------|-------|-------------------|----------|---------------|

Important comments: According to official sources, company has next transport vehicles:

|              |        |              |               |      |  |  |
|--------------|--------|--------------|---------------|------|--|--|
| VOLVO (FH12) | 839AUE | rent/leasing | AS AUTO JÖHVI | 1996 |  |  |
|--------------|--------|--------------|---------------|------|--|--|

|             |        |              |                       |      |  |  |
|-------------|--------|--------------|-----------------------|------|--|--|
| VOLVO (FM7) | 316AYJ | rent/leasing | Osaühing Konya Haldus | 2001 |  |  |
|-------------|--------|--------------|-----------------------|------|--|--|

|             |        |              |                       |      |  |  |
|-------------|--------|--------------|-----------------------|------|--|--|
| VOLVO (FL7) | 684TGR | rent/leasing | Osaühing Konya Haldus | 1998 |  |  |
|-------------|--------|--------------|-----------------------|------|--|--|

|             |        |     |                   |      |  |  |
|-------------|--------|-----|-------------------|------|--|--|
| VOLVO (FM7) | 134TGA | own | aktsiaselts Mobec | 1999 |  |  |
|-------------|--------|-----|-------------------|------|--|--|

|                       |        |              |                        |      |  |  |
|-----------------------|--------|--------------|------------------------|------|--|--|
| MERCEDES-BENZ (612 D) | 181ANK | rent/leasing | Aktsiaselts Auto Jõhvi | 1998 |  |  |
|-----------------------|--------|--------------|------------------------|------|--|--|

|                   |        |              |                   |      |  |  |
|-------------------|--------|--------------|-------------------|------|--|--|
| RENAULT (MASCOTT) | 665MFD | rent/leasing | Osaühing Maatrans | 2005 |  |  |
|-------------------|--------|--------------|-------------------|------|--|--|

|                          |        |              |                       |      |  |  |
|--------------------------|--------|--------------|-----------------------|------|--|--|
| SCANIA (P94 DB4X2NB 260) | 162BJR | rent/leasing | Osaühing Konya Haldus | 2003 |  |  |
|--------------------------|--------|--------------|-----------------------|------|--|--|

|             |        |              |                       |      |
|-------------|--------|--------------|-----------------------|------|
| VOLVO (FM7) | 887AYH | rent/leasing | Osaühing Konya Haldus | 2001 |
|-------------|--------|--------------|-----------------------|------|

Important comments: According to information from questionnaire form, company has 40 vehicles in leasing.

**BRANCHES**

| Type | Name | Residence/Location | Source | Revision date |
|------|------|--------------------|--------|---------------|
|------|------|--------------------|--------|---------------|

Important comments: According to official sources and our evaluation, the company required has no branches.

**SUBSIDIARIES**

| Company name | Registration code | Country | Share | Share, % | Revision date |
|--------------|-------------------|---------|-------|----------|---------------|
|--------------|-------------------|---------|-------|----------|---------------|

Important comments: According to official sources and our evaluation, the company required has no subsidiaries.

**CLIENTS AND SUPPLIERS**

| Type | Company name | Registration code | Residence/Location | Revision date |
|------|--------------|-------------------|--------------------|---------------|
|------|--------------|-------------------|--------------------|---------------|

|          |                                 |          |         |            |
|----------|---------------------------------|----------|---------|------------|
| Supplier | TOB "БИОТРЕЙД" / TOV "BIOTREYD" | 30502509 | Ukraine | 31.12.2012 |
|----------|---------------------------------|----------|---------|------------|

|          |  |          |         |            |
|----------|--|----------|---------|------------|
| Supplier | TOB "ЧЕК ЕКСПОРТ" / TOV "SNEK EKSPORT" | 33324584 | Ukraine | 31.12.2013 |
|----------|--|----------|---------|------------|

|          |       |  |  |            |
|----------|-------|--|--|------------|
| Supplier | CALVO |  |  | 31.12.2013 |
|----------|-------|--|--|------------|

|          |        |  |  |            |
|----------|--------|--|--|------------|
| Supplier | YBARRA |  |  | 31.12.2013 |
|----------|--------|--|--|------------|

|          |       |  |  |            |
|----------|-------|--|--|------------|
| Supplier | KODAK |  |  | 31.12.2013 |
|----------|-------|--|--|------------|

Important comments: According to the information from the interview, the number of the regular customers is about 2000.

Important comments: According to the information from the interview, the number of the regular suppliers is about 20.

Important comments: According to the information from the interview:

|          |         |  |       |  |
|----------|---------|--|-------|--|
| Supplier | FERRERO |  | Italy |  |
|----------|---------|--|-------|--|

|          |        |  |         |  |
|----------|--------|--|---------|--|
| Supplier | STORCK |  | Germany |  |
|----------|--------|--|---------|--|

|          |          |  |                |  |
|----------|----------|--|----------------|--|
| Supplier | UNILEVER |  | United Kingdom |  |
|----------|----------|--|----------------|--|

|          |          |  |                 |  |
|----------|----------|--|-----------------|--|
| Supplier | UNILEVER |  | The Netherlands |  |
|----------|----------|--|-----------------|--|

|          |       |  |                          |  |
|----------|-------|--|--------------------------|--|
| Supplier | HEINZ |  | United States of America |  |
|----------|-------|--|--------------------------|--|

|          |           |  |         |  |
|----------|-----------|--|---------|--|
| Supplier | PRIMA PET |  | Finland |  |
|----------|-----------|--|---------|--|

|        |        |  |         |  |
|--------|--------|--|---------|--|
| Client | SELVER |  | Estonia |  |
|--------|--------|--|---------|--|

|        |                                    |  |         |  |
|--------|------------------------------------|--|---------|--|
| Client | EESTI TARBIJATEÜHISTUTE KESKÜHISTU |  | Estonia |  |
|--------|------------------------------------|--|---------|--|

|        |        |  |  |  |
|--------|--------|--|--|--|
| Client | MAXIMA |  |  |  |
|--------|--------|--|--|--|

|        |      |  |  |  |
|--------|------|--|--|--|
| Client | RIMI |  |  |  |
|--------|------|--|--|--|

Client PRISMA

**BANKERS**

| Bank        | Registration code | Address                                | Account / IBAN       | SWIFT |
|-------------|-------------------|--|----------------------|-------|
| SEB PANK AS | 10004252          | Tornimäe tn 2 Tallinn Harjumaa 15010   | EE461010220029063018 |       |
| SWEDBANK    | 10060701          | Liivalaia tn 8 Tallinn Harjumaa 15040  | EE232200221001139775 |       |
| NORDEA PANK |                   | Liivalaia tn 45 Tallinn Harjumaa 10145 | EE661700017000147684 |       |

**COMMERCIAL PLEDGES**

| Name of the pledgee | Registration code of the pledgee | Country of the pledgee               | Amount of pledge | Start date | End date |
|---------------------|----------------------------------|--------------------------------------|------------------|------------|----------|
| SEB PANK AS         | 10004252                         | Tornimäe tn 2 Tallinn Harjumaa 15010 | 10 000 000 EEK   | 21.03.2003 |          |
| SEB PANK AS         | 10004252                         | Tornimäe tn 2 Tallinn Harjumaa 15010 | 101 884 EUR      | 01.09.2011 |          |
| SEB PANK AS         | 10004252                         | Tornimäe tn 2 Tallinn Harjumaa 15010 | 195 000 EUR      | 15.12.2011 |          |

**LITIGATIONS**

| Content | Claimant | Defendant | Role | Case number | Court hearing date |
|---------|----------|-----------|------|-------------|--------------------|
|---------|----------|-----------|------|-------------|--------------------|

There are no warnings recorded by the State Register.

According to official sources since 01.01.2010, the company has participated in 5 court hearings.

There are no details available on 1 court hearings. 1 court hearings is written below, however we do not know the role of the company in this action:

Important comments:

(#1) Status: Incoming documents  
 Doc. Nr. : /7047-10  
 Doc. date: 2010-03-08  
 Doc. Insert/Sending date: 2010-03-09  
 Reciever/Sender: AS Mobec  
 Description: Opinion  
 Case Nr./Name: 3-04-407

**DEBTS**

| Type | Debt amount | Penalty | Debt remainder | Claimant | Payment status | Start date | End date |
|------|-------------|---------|----------------|----------|----------------|------------|----------|
|------|-------------|---------|----------------|----------|----------------|------------|----------|

History of tax debts:

Important comments: 01.12.2013 / 105 079 EUR  
 01.03.2011 / 33 937 EUR  
 01.02.2011 / 80 708 EUR



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**Current tax debts:**

No current tax debts. Previously, company had tax debts. See information above.

**Important comments:**

**Other debts:**

No current records on defaulted payments are reported by local debt collection companies.

**Our databases:**

No current records are reported on the company required.

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## PUBLICATIONS

| Direct link to publication | Content (in source language) | Publication date |
|----------------------------|------------------------------|------------------|
|----------------------------|------------------------------|------------------|

**Important comments:** No important publications in mass-media regarding company required.

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## Historical information of the company

### HISTORY OF REGISTRATION DATA

#### ADDRESSES

| Type          | Content  | Start date | End date   |
|---------------|--|------------|------------|
| Legal address | Merivälja tee 1-K86, Tallinna linn, Harju maakond, 11911 | 13.05.2002 | 09.02.2012 |
| Legal address | Magdalena 3-29 , Tallinna linn, Harju maakond            | 02.07.1996 | 13.05.2002 |

#### CONTACT DATA

| Type      | Content               | Start date | End date   |
|-----------|-----------------------|------------|------------|
| E-mail    | annika.rinde@mobec.ee |            | 29.06.2012 |
| Fax       | (+)237108             |            | 29.06.2012 |
| Telephone | (+)238938             |            | 29.06.2012 |

#### SHARE CAPITAL

| Type    | Content          | Start date | End date   |
|---------|------------------|------------|------------|
| Capital | 1,000,000.00 EEK | 02.07.1996 | 09.02.2012 |

### HISTORY OF SHAREHOLDERS

| Name                     | Code / Date of birth | Residence/location           | Share       | Share, % | Start date | End date   |
|--------------------------|----------------------|------------------------------|-------------|----------|------------|------------|
| OÜ RÖDBERGEN             | 11172193             | Maardu linn, Harju maakond   | 32 000 EUR  |          | 31.05.2013 | 17.06.2014 |
| OÜ ROY INVEST            | 10848010             | Tallinna linn, Harju maakond | 32 000 EUR  |          | 31.05.2013 | 14.04.2014 |
| Osaühing Roy Invest      | 10848010             | Rae vald, Harju maakond      | 32 000 EUR  |          | 01.04.2012 | 31.05.2013 |
| Osaühing RÖDBERGEN       | 11172193             | Rae vald, Harju maakond      | 32 000 EUR  |          | 01.04.2012 | 31.05.2013 |
| Osaühing Roy Invest      | 10848010             | Rae vald, Harju maakond      | 500 000 EEK |          | 01.01.2007 | 01.04.2012 |
| Osaühing RÖDBERGEN       | 11172193             | Rae vald, Harju maakond      | 500 000 EEK |          | 01.01.2007 | 01.04.2012 |
| Ardi Vigur               | 36807040319          | Tallinna linn, Harju maakond | 500 000 EEK |          | 24.05.2002 | 01.01.2007 |
| Viljar Suits             | 36706140241          | Tallinna linn, Harju maakond | 500 000 EEK |          | 24.05.2002 | 01.01.2007 |
| MOBEC-VALDUSE AKTIASELTS | 10048396             | Tallinna linn, Harju maakond | 999 000 EEK |          | 01.01.1996 | 24.05.2002 |

### HISTORY OF MANAGERS

| Role | Name | Code/ Date of birth | Residence / location | Start date | End date |
|------|------|---------------------|----------------------|------------|----------|
|------|------|---------------------|----------------------|------------|----------|

|                                 |                              |             |                              |            |            |
|---------------------------------|------------------------------|-------------|------------------------------|------------|------------|
| Member of the supervisory board | Annika Vigur                 | 46905280418 | Viimsi vald, Harju maakond   | 31.01.2013 | 31.01.2014 |
| Member of the supervisory board | Sixten Raikkerus             | 36707170212 | Tallinna linn, Harju maakond | 31.01.2013 | 31.01.2014 |
| Member of the supervisory board | Viljar Suits                 | 36706140241 | Viimsi vald, Harju maakond   | 31.01.2013 | 31.01.2014 |
| Member of the supervisory board | Arnold Vigur                 | 32608090214 | Tallinna linn, Harju maakond | 30.01.2008 | 31.01.2013 |
| Member of the supervisory board | Sixten Raikkerus             | 36707170212 | Tallinna linn, Harju maakond | 30.01.2008 | 31.01.2013 |
| Member of the supervisory board | Viljar Suits                 | 36706140241 | Viimsi vald, Harju maakond   | 30.01.2008 | 31.01.2013 |
| Member of the supervisory board | Oliver Gilles Marie Baudrand |             | Prantsusmaa                  | 13.01.2012 | 13.01.2012 |

## Financial Elements and Credit Opinion of the Company

| FINANCIAL ELEMENTS                  |  |  |  |
|-------------------------------------|--|--|--|
|                                     | 6 Months<br>30.06.2014<br>EUR<br>Company admin | 12 Months<br>31.12.2013<br>EUR<br>Official | 12 Months<br>31.12.2012<br>EUR<br>Official |
| <b>NON-CURRENT ASSETS</b>           | <b>1,302,847.00</b>                            | <b>1,778,972.00</b>                        | <b>1,562,371.00</b>                        |
| - Fixed assets                      | 51,228.00                                      | 47,547.00                                  | 58,688.00                                  |
| - Financial assets                  |  |  |  |
| <b>CURRENT ASSETS</b>               | <b>4,463,084.00</b>                            | <b>4,529,141.00</b>                        | <b>4,049,845.00</b>                        |
| - Stock                             | 2,290,252.00                                   | 1,845,054.00                               | 1,478,534.00                               |
| - Debtors                           | 2,058,263.00                                   | 2,440,772.00                               | 2,307,613.00                               |
| - Cash                              | 114,569.00                                     | 243,315.00                                 | 263,698.00                                 |
| <b>ASSETS TOTAL</b>                 | <b>5,765,931.00</b>                            | <b>6,308,113.00</b>                        | <b>5,612,216.00</b>                        |
| <b>EQUITY</b>                       | <b>2,252,886.00</b>                            | <b>2,639,596.00</b>                        | <b>2,411,998.00</b>                        |
| - Share capital                     | 64,000.00                                      | 64,000.00                                  | 64,000.00                                  |
| <b>LIABILITIES TOTAL</b>            | <b>3,513,045.00</b>                            | <b>3,668,517.00</b>                        | <b>3,200,218.00</b>                        |
| - Long-term liabilities             | 0.00   | 0.00                                       | 0.00                                       |
| - Short-term liabilities            | 3,513,045.00                                   | 3,668,517.00                               | 3,200,218.00                               |
| <b>EQUITY AND LIABILITIES TOTAL</b> | <b>5,765,931.00</b>                            | <b>6,308,113.00</b>                        | <b>5,612,216.00</b>                        |
| <b>NET SALES</b>                    | <b>8,383,205.00</b>                            | <b>17,079,398.00</b>                       | <b>15,259,814.00</b>                       |
| <b>COST OF GOODS SOLD</b>           | <b>-6,694,989.00</b>                           | <b>-13,990,266.00</b>                      | <b>-12,656,899.00</b>                      |
| <b>OPERATING PROFIT</b>             | <b>224,494.00</b>                              | <b>730,450.00</b>                          | <b>776,387.00</b>                          |
| <b>PROFIT BEFORE TAXATION</b>       | <b>206,327.00</b>                              | <b>733,927.00</b>                          | <b>1,088,519.00</b>                        |
| <b>NET PROFIT</b>                   | <b>113,289.00</b>                              | <b>627,598.00</b>                          | <b>1,024,722.00</b>                        |

| FINANCIAL KEY RATIOS   |            |            |            |
|--|------------|------------|------------|
| Type of key ratio  | 30.06.2014 | 31.12.2013 | 31.12.2012 |
| <b>Return on sales, %</b><br>Profit before taxation / Net sales      | 2.46       | 4.30       | 7.13       |
| <b>Operating margin of profit, %</b><br>Operating profit / Net sales | 2.68       | 4.28       | 5.09       |
| <b>Return on investment, %</b><br>Profit before taxation / Equity    | 9.16       | 27.80      | 45.13      |
| <b>Current assets turnover</b>                                       | 1.88       | 3.77       | 3.77       |

|                             |   |                |                |
|-----------------------------|---|----------------|----------------|
|                             | Net sales / Current assets                        |                |                |
| <b>Working capital</b>      | 950,039.00 EUR                                    | 860,624.00 EUR | 849,627.00 EUR |
|                             | Current assets - Short-term liabilities           |                |                |
| <b>Leverage</b>             | 0.39  | 0.42           | 0.43           |
|                             | Equity / Total assets                             |                |                |
| <b>Current ratio</b>        | 1.27  | 1.23           | 1.27           |
|                             | Current assets / Short-term liabilities           |                |                |
| <b>Quick ratio</b>          | 0.62  | 0.73           | 0.80           |
|                             | (Current assets - Stock) / Short-term liabilities |                |                |
| <b>Debt-to-equity ratio</b> | 1.56  | 1.39           | 1.33           |
|                             | Total liabilities / Equity                        |                |                |

**CREDIT OPINION**

| Type             | Content   |
|------------------|---|
|                  | Credit rating: [B] Normal risk.   |
|                  | Credit limit: 371 000 EUR   |
| Credit comments: | No current negative information was found.<br>Credit line at value over the Credit Limit is advised to be secured with proper guarantees. |
|                  | Turnover range: R11 (10 000 001 - 20 000 000 EUR)   |

**DESCRIPTION OF CREDIT RATINGS**

| Credit Rating | Description   | Probability of payment default within the next 12 months (%) |
|---------------|---|--|
| AAA           | Lowest risk. The company has excellent financial Indicators. High credit terms are recommended. | 0,09%  |
| AA            | Lower risk. Long-established company with a stable business.                                    | 0,47%  |
| A             | Low risk. Reliable company. Growth trend.   | 1,07%  |
| BBB           | Risk below normal. Reliable company.  | 2,18%  |
| BB            | Normal risk. Financial Indicators of the company are growing.                                   | 4,46%  |
| B             | Normal risk.  | 13,36%   |
| CCC           | Risk above normal. Short term credit only.  | 31,83%   |
| CC            | High risk. Any credit should be fully secured.  | 61,70%   |
| C             | Higher risk. No credit term to be granted.  | 84,15%   |
| D             | Highest risk. The company on the verge of bankruptcy.   | 92,03%   |
| CCO           | The company ceased operations.  |  |
| BPS           | Application to the court for recognition of bankruptcy is filed.                                |  |
| BNC           | The company is declared bankrupt by the court.  |  |
| CRP           | The company is in receivership proceedings.   |  |

|     |   |
|-----|---|
| LQP | The company has started liquidation process.            |
| LQF | The company is liquidated (dissolved, wound up).        |
| TNR | Temporary rating cannot be given.                       |
| CCQ | The company cannot be rated.                            |
| NRQ | The company cannot be rated due to lack of information. |
| CNT | The company is not traced.                              |
| NEW | The company is a newly established business.            |
| RRB | The company has recently reorganized business.          |
| BRA | The company is a branch.                                |
| MRR | The company was recently in a merger process.           |
| DIV | The company was recently in a division process.         |

**FINAL COMMENTS**

The information given in this report was received from all accessible sources.  
 We had sent our questionnaire form to the company by an email: [mobec@mobec.ee](mailto:mobec@mobec.ee) and called by the tel. number: +372 6379445.

Administration provided us with additional information.  
 We received financial statements 2014 for 6 months from company required. It is added to the report.

## Financial Statements of the Company

| FINANCIAL STATEMENTS                 |                        |  |  |  |
|--------------------------------------|------------------------|--|--|--|
| The title of the line                | The number of the line | 6 Months<br>30.06.2014<br>EUR<br>Company admin | 12 Months<br>31.12.2013<br>EUR<br>Official | 12 Months<br>31.12.2012<br>EUR<br>Official |
| <b>BALANCE</b>                       |                        |  |  |  |
| <b>ASSETS</b>                        |                        |  |  |  |
| <b>CURRENT ASSETS</b>                |                        |  |  |  |
| 1. CASH IN BANK AND IN HAND          |                        | 114,569.00                                     | 243,315.00                                 | 263,698.00                                 |
| 2. SHORT-TERM FINANCIAL INVESTMENTS  |                        |  |  |  |
| 3. RECEIVABLES AND PREPAYMENTS       |                        |  |  |  |
| 3.1 Customer receivables             |                        |  |  |  |
| 3.2. Prepaid and deferred taxes      |                        |  |  |  |
| 3.3. Other short-term receivables    |                        |  |  |  |
| 3.4. Prepaid services                |                        |  |  |  |
| 3. RECEIVABLES AND PREPAYMENTS TOTAL |                        | 2,058,263.00                                   | 2,440,772.00                               | 2,307,613.00                               |
| 4. INVENTORIES                       |                        |  |  |  |
| 4.1 Raw materials                    |                        |  |  |  |
| 4.2 Work in progress                 |                        |  |  |  |
| 4.3 Finished goods                   |                        |  |  |  |
| 4.4 Goods for resale                 |                        |  |  |  |
| 4.5 Prepayments for inventories      |                        |  |  |  |
| 4. INVENTORIES TOTAL                 |                        | 2,290,252.00                                   | 1,845,054.00                               | 1,478,534.00                               |
| 5. BIOLOGICAL ASSETS                 |                        |  |  |  |
| 6. NON-CURRENT ASSETS HELD FOR SALE  |                        |  |  |  |
| TOTAL CURRENT ASSETS                 |                        | 4,463,084.00                                   | 4,529,141.00                               | 4,049,845.00                               |

|   |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| <b>NON-CURRENT ASSETS</b>   |                     |                     |                     |
| <b>7. LONG-TERM FINANCIAL INVESTMENTS</b>                         |                     |                     |                     |
| 7.1 Shares in subsidiary companies                                |                     |                     |                     |
| 7.2 Shares in associates  |                     |                     |                     |
| 7.3 Other shares and securities                                   |                     |                     |                     |
| 7.4 Long-term accounts receivable                                 |                     |                     |                     |
| <b>7. LONG-TERM FINANCIAL INVESTMENTS TOTAL</b>                   | <b>1,251,619.00</b> | <b>1,731,425.00</b> | <b>1,503,683.00</b> |
| <b>8. INVESTMENT PROPERTIES</b>                                   |                     |                     |                     |
| <b>9. TANGIBLE ASSETS</b>   |                     |                     |                     |
| 9.1. Land   |                     |                     |                     |
| 9.2. Buildings  |                     |                     |                     |
| 9.3. Machinery and equipment                                      |                     |                     |                     |
| 9.4. Other tangible assets  |                     |                     |                     |
| 9.5. Construction-in-progress and prepayments for tangible assets |                     |                     |                     |
| <b>9. TANGIBLE ASSETS TOTAL</b>                                   | <b>51,228.00</b>    | <b>47,547.00</b>    | <b>58,688.00</b>    |
| <b>10. BIOLOGICAL ASSETS</b>                                      |                     |                     |                     |
| <b>11. INTANGIBLE ASSETS</b>                                      |                     |                     |                     |
| 11.1. Goodwill  |                     |                     |                     |
| 11.2. Development costs   |                     |                     |                     |
| 11.3. Other intangible assets                                     |                     |                     |                     |
| 11.4. Prepayments for intangible assets                           |                     |                     |                     |
| <b>11. INTANGIBLE ASSETS TOTAL</b>                                |                     |                     |                     |
| <b>NON-CURRENT ASSETS TOTAL</b>                                   | <b>1,302,847.00</b> | <b>1,778,972.00</b> | <b>1,562,371.00</b> |
| <b>TOTAL ASSETS</b>   | <b>5,765,931.00</b> | <b>6,308,113.00</b> | <b>5,612,216.00</b> |

|                               |  |  |  |
|-------------------------------|--|--|--|
| <b>SHORT-TERM LIABILITIES</b> |  |  |  |
| <b>12. LOAN LIABILITIES</b>   |  |  |  |



|   |              |              |              |
|---|--------------|--------------|--------------|
| 12.1. Short-term loans and notes                |              |              |              |
| 12.2. Current portion of long-term debt         |              |              |              |
| 12.3. Convertible debts                         |              |              |              |
| 12. LOAN LIABILITIES TOTAL                      |              | 774,975.00   | 583,978.00   |
| 13. DEBTS AND PAYABLES                          |              |              |              |
| 13.1. Supplier payables                         |              |              |              |
| 13.2. Employee-related liabilities              |              |              |              |
| 13.3. Taxes payable                             |              |              |              |
| 13.4. Other debts                               |              |              |              |
| 13.5. Prepayments received                      |              |              |              |
| 13. DEBTS AND PAYABLES TOTAL                    |              | 2,893,542.00 | 2,616,240.00 |
| 14. SHORT-TERM PROVISIONS                       |              |              |              |
| 15. TARGETED FINANCING                          |              |              |              |
| SHORT-TERM LIABILITIES TOTAL                    | 3,513,045.00 | 3,668,517.00 | 3,200,218.00 |
| LONG-TERM LIABILITIES                           |              |              |              |
| 16. LONG-TERM LOAN LIABILITIES                  |              |              |              |
| 16.1. Loans, notes and financial lease payables |              |              |              |
| 16.2. Covertible debts                          |              |              |              |
| 16. LONG-TERM LOAN LIABILITIES TOTAL            |              |              |              |
| 17. OTHER LONG-TERM DEBTS                       |              |              |              |
| 18. LONG-TERM PROVISIONS                        |              |              |              |
| 19. TARGETED FINANCING                          |              |              |              |
| LONG-TERM LIABILITIES TOTAL                     | 0.00         | 0.00         | 0.00         |
| LIABILITIES TOTAL                               | 3,513,045.00 | 3,668,517.00 | 3,200,218.00 |
| 20. SHARE CAPITAL                               | 64,000.00    | 64,000.00    | 64,000.00    |
| 20.a. OTHER CAPITAL                             |              |              |              |
| 21. UNREGISTERED SHARE CAPITAL                  |              |              |              |

22. SHARE PREMIUM

23. LESS TREASURY SHARES

|                             |          |           |           |
|-----------------------------|----------|-----------|-----------|
| 24. Statutory legal reserve | 1,676.00 | 14,676.00 | 14,676.00 |
|-----------------------------|----------|-----------|-----------|

25. Other reserves

|                       |              |              |              |
|-----------------------|--------------|--------------|--------------|
| 26. RETAINED EARNINGS | 2,060,921.00 | 1,933,322.00 | 1,308,600.00 |
|-----------------------|--------------|--------------|--------------|

|   |            |            |              |
|---|------------|------------|--------------|
| 27. NET PROFIT/ LOSS FOR FINANCIAL YEAR | 113,289.00 | 627,598.00 | 1,024,722.00 |
|---|------------|------------|--------------|

|              |              |              |              |
|--------------|--------------|--------------|--------------|
| EQUITY TOTAL | 2,252,886.00 | 2,639,596.00 | 2,411,998.00 |
|--------------|--------------|--------------|--------------|

|                              |              |              |              |
|------------------------------|--------------|--------------|--------------|
| EQUITY AND LIABILITIES TOTAL | 5,765,931.00 | 6,308,113.00 | 5,612,216.00 |
|------------------------------|--------------|--------------|--------------|

PROFIT AND LOSS ACCOUNT

|                     |              |               |               |
|---------------------|--------------|---------------|---------------|
| 1. NET SALES format | 8,383,205.00 | 17,079,398.00 | 15,259,814.00 |
|---------------------|--------------|---------------|---------------|

|                 |           |          |            |
|-----------------|-----------|----------|------------|
| 2. Other income | 38,634.00 | 7,990.00 | 248,067.00 |
|-----------------|-----------|----------|------------|

3. Change in inventories of agricultural goods

4. Profit (loss) on biological inventories

5. Changes in inventories of finished goods and work in progress

6. Work performed by the undertaking for its own purpose and capital

|                                      |               |                |                |
|--------------------------------------|---------------|----------------|----------------|
| 7. Goods, raw materials and services | -6,694,989.00 | -13,990,266.00 | -12,656,899.00 |
|--------------------------------------|---------------|----------------|----------------|

|                             |             |               |             |
|-----------------------------|-------------|---------------|-------------|
| 8. Other operating expenses | -746,000.00 | -1,031,269.00 | -946,795.00 |
|-----------------------------|-------------|---------------|-------------|

9. STAFF COSTS

|                         |             |  |  |
|-------------------------|-------------|--|--|
| 9.a. Wages and salaries | -550,079.00 |  |  |
|-------------------------|-------------|--|--|

|                            |             |  |  |
|----------------------------|-------------|--|--|
| 9.b. Social security costs | -193,590.00 |  |  |
|----------------------------|-------------|--|--|

9.c. Pension expenses

|                      |             |               |               |
|----------------------|-------------|---------------|---------------|
| 9. STAFF COSTS TOTAL | -743,669.00 | -1,301,690.00 | -1,040,946.00 |
|----------------------|-------------|---------------|---------------|

|   |      |            |            |
|---|------|------------|------------|
| 10. Depreciation and impairment of fixed assets | 0.00 | -19,882.00 | -12,435.00 |
|---|------|------------|------------|

|                    |            |            |            |
|--------------------|------------|------------|------------|
| 11. Other expenses | -12,687.00 | -13,831.00 | -74,419.00 |
|--------------------|------------|------------|------------|

|  |            |             |              |
|--|------------|-------------|--------------|
| 1. NET SALES format 2  |            |             |              |
| 2. Change in inventories of agricultural goods                           |            |             |              |
| 3. Profit (loss) on biological inventories                               |            |             |              |
| 4. Cost of sales   |            |             |              |
| GROSS PROFIT (LOSS)  |            |             |              |
| 5. Marketing expenses  |            |             |              |
| 6. Administration and general expenses                                   |            |             |              |
| 7. Other income  |            |             |              |
| 8. Other expenses  |            |             |              |
| OPERATING PROFIT (LOSS)  | 224,494.00 | 730,450.00  | 776,387.00   |
| 12. FINANCIAL INCOME AND EXPENSES  |            |             |              |
| 12.a. Financial income and expenses from shares in subsidiaries          |            |             |              |
| 12.b. Financial income and expenses from shares in associates            |            |             |              |
| 12.c. Financial income and expenses from long-term financial investments |            |             |              |
| 12.d. Interest expense   |            |             |              |
| 12.e. Profit (loss) on translation of foreign currencies                 |            |             |              |
| 12.g. Interest income  |            |             |              |
| 12.f. Other financial income and expenses                                | -18,167.00 | 3,477.00    | 312,132.00   |
| 12. TOTAL FINANCIAL INCOME AND EXPENSES                                  | -18,167.00 | 3,477.00    | 312,132.00   |
| PROFIT(LOSS) ON ORDINARY ACTIVITIES                                      | 206,327.00 | 733,927.00  | 1,088,519.00 |
| 13. Income tax expense   | -93,038.00 | -106,329.00 | -63,797.00   |
| NET PROFIT (LOSS) FOR FINANCIAL YEAR                                     | 113,289.00 | 627,598.00  | 1,024,722.00 |

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**\*\*\* END OF REPORT \*\*\***