

Researched subject: **ТРОЛЬ-АВТО ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ**

Date of last update: **26.08.2016**

Registration code: **1027739418937**

Order number: **124542157596**

Short Summary of the Credit Report

GENERAL AND CONTACT DATA

Name in the register: ТРОЛЬ-АВТО ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ	
Name in English: TROL-AVTO LIMITED LIABILITY COMPANY	
Company legal form: ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ	
Legal address: Otkritoe Shosse, Dom 24, Korp.48, Moscow, 107143, Russian Federation	
Office address: Otkritoe Shosse, Dom 24, Korp.48, Moscow, 107143, Russian Federation	
Registration code: 1027739418937	Company status: Active
VAT code: 7719182634	Share capital: 3,000,000.00 RUB
Foundation: 08.02.1999	Date of deletion: -
Telephone: (+7)(499) 1671530; 1674033; 1678081	Email: info@kudo-purfoam.ru
Fax: n/a	Website: http://kudo-paint.ru/

IMPORTANT INFORMATION

Turnover	Currency	End date	Period
1,043,611.00	TH RUB	31.12.2014	12 Months
778,432.00	TH RUB	31.12.2013	12 Months
Employees: 51 - 100 (31.12.2014)	Main Activity (NACE code: 2.0):		46.73 - Wholesale of paints and varnishes
Export: yes	Remarks on payments: none		
Import: yes	Litigation events: none		

CREDIT OPINION

Credit rating: [BBB] Risk below normal. Reliable company.	
Credit limit: 368,000.00 EUR	
Comments:	Credit line at value over the Credit Limit is advised to be secured with proper guarantees. The credit rating and credit limit do not consider political risks.
Turnover range: R11 (10,000,001 - 20,000,000 EUR)	

Actual Information About the Company

BUSINESS NAMES

Type	Content	Start date
Name in the register	ТРОЛЬ-АВТО ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ	21.10.2002
Short name	ТРОЛЬ-АВТО ООО	
Name in English	TROL-AVTO LIMITED LIABILITY COMPANY	

EVENTS AND NOTIFICATIONS

Type	Content	Start date
Registration	Date of registration in the Unified State Register of Legal Entities	21.10.2002
Foundation	First entry into the business register	08.02.1999

REGISTRATION DATA

Type	Code	Authority	Country	Start date
Registration number	1027739418937	Ministry of Taxes and Duties	Russian Federation	21.10.2002
Comments:	ОГРН / OGRN			
Vat number	7719182634	Ministry of Taxes and Duties	Russian Federation	
Comments:	ИНН / INN			
Statistical number	18738966	Statistical Board	Russian Federation	
Comments:	ОКПО / OKPO			

COMPANY STATUS

Type	Content	Start date
Status	Active	

ADDRESSES

Type	Content	Start date
Office address	Otkritoe Shosse, Dom 24, Korp.48, Moscow, 107143, Russian Federation	
Legal address	Otkritoe Shosse, Dom 24, Korp.48, Moscow, 107143, Russian Federation	07.08.2013

CONTACT DATA

Type	Content
Telephone	(+7)(499) 1671530; 1674033; 1678081
E-mail	info@kudo-purfoam.ru

www http://kudo-paint.ru/

LEGAL FORM

Type	Content	Start date
Legal form	ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ	
Short Legal form	ООО (LIMITED LIABILITY COMPANY)	
Sublegal form		

SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Shares are listed on the Stock Exchange	Start date
3,000,000.00	RUB			21.10.2002

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date
ГАВРИЛОВ АЛЕКСАНДР АЛЕКСАНДРОВИЧ / GAVRILOV ALEKSANDR ALEKSANDROVICH	773004580922	Russian Federation	1,000,000.00 RUB	33.33	08.10.2009
РУДАКОВ АЛЕКСАНДР ВЛАДИМИРОВИЧ / RUDAKOV ALEKSANDR VLADIMIROVICH	771801933565	Russian Federation	1,000,000.00 RUB	33.33	08.10.2009

Comments:

According to internal sources, currently Rudakov Aleksandr Vladimirovich (INN: 771801933565) is related to next companies in Russian Federation as:

- General director
 - * ELF FILLING, ZAO (1035006101206)
- Shareholder
 - * AEROPLAST, ООО (1127746499704)
 - * TROL-AVTO, ООО (1027739418937)
 - * I.M.RUS, ZAO (1045006110764)
 - * RUSTA, ООО (1155031002631)

According to internal sources, currently Rudakov Aleksandr Vladimirovich (INN: 771801933565) may be related to next companies (We have searched by Full name and region) in Russian Federation as:

- Head
 - * Chastnoy kompanii BLEYDSERV LIMITED, PRED ()
- Shareholder
 - * MGOOVVS (1027700354175)

РУДАКОВ ОЛЕГ
ВЛАДИМИРОВИЧ /
RUDAKOV OLEG
VLADIMIROVICH

771992625897

Russian Federation

1,000,000.00 RUB

33.33

08.10.2009

Comments:

According to internal sources, currently Rudakov Oleg Vladimirovich (INN: 771992625897) is related to next companies in Russian Federation as:

- Shareholder
- * RUSTA, ООО (1155031002631)
- * I.M.RUS, ЗАО (1045006110764)
- * TROL-AVTO, ООО (1027739418937)
- * AEROPLAST, ООО (1127746499704)
- General director
- * RUSTA, ООО (1155031002631)
- Head of liquidation committee
- * I.M.RUS, ЗАО (1045006110764)

MANAGERS

Role	Name	Code/ Date of birth	Residence / location	Start date
General director	ГАВРИЛОВ АЛЕКСАНДР АЛЕКСАНДРОВИЧ / GAVRILOV ALEKSANDR ALEKSANDROVICH	773004580922	Russian Federation	08.10.2009

Comments:

According to internal sources, currently Gavrillov Aleksandr Aleksandrovich (INN: 773004580922) is related to next companies in Russian Federation as:

- Shareholder
- * TROL-AVTO, ООО (1027739418937)
- * AEROPLAST, ООО (1127746499704)
- * I.M.RUS, ЗАО (1045006110764)
- * RUSTA, ООО (1155031002631)
- General director
- * TROL-AVTO, ООО (1027739418937)
- Chairman of the Board
- * LESNOE, SNT (1035006479584)

REPRESENTATION RIGHTS OF MANAGERS

Type	Content	Start date
Standard representation rights	General director may represent the company in concluding all transactions	

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Classifier code	Field of activity	Start date
NACE code: 2.0	46.73	Wholesale of paints and varnishes	

ADDITIONAL ACTIVITIES

Classifier	Classifier code	Field of activity	Start date
OKVED	45.1	Site preparation	
OKVED	50.30	Sale of motor vehicle parts and accessories	
OKVED	45.2	Building of complete constructions or parts thereof; civil engineering	
OKVED	45.3	Building installation	
OKVED	45.4	Building completion	
OKVED	45.5	Renting of construction or demolition equipment with operator	
OKVED	51.19	Agents involved in the wholesale of a variety of goods	
OKVED	51.64	Wholesale of office machinery and equipment	
OKVED	51.70	Other wholesale	
OKVED	52.48	Other retail sale in specialized stores	
OKVED	72.50	Maintenance and repair of office, accounting and computing machinery	
OKVED	72.40	Data base activities	
OKVED	73.10	Research and experimental development on natural sciences and engineering	
OKVED	93.05	Other personal service activities n.e.c.	

AMOUNT OF EMPLOYEES

Number of employees	Number of employees in range	Revision date
51 - 100	51 - 100	31.12.2014
Comments:	Information about employee figures in the Register is not available. This data was calculated on the basis of company turnover and field of activity.	

EXPORT AND IMPORT DATA

EXPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
31.10.2015	10 Months	Ukraine	2,872,951.00 USD	
Comments:	Export of goods			
31.12.2013	12 Months	Armenia	16,416.07 USD	
Comments:	Export of goods			

IMPORT

Revision	Months	Countries	Total amount	Share (%) from total turnover
31.10.2015	10 months	Korea; Democratic People's republic of; Germany; Poland; China; BELGIUM; Romania; Italy; Austria; Netherlands; France; Hungary	5,116,232.00 USD	
Comments:	Import of goods			
31.05.2014	5 months	Estonia; Romania; Austria; Italy; China; Belgium; Korea; Republic of; Germany; South Korea; France; Poland	989,627.57 USD	
Comments:	Import of goods			
31.12.2013	12 months	Bulgaria; Germany; China; Korea; Republic of; Belgium; Poland; Czech Republic; Estonia; Romania; Italy; France; Hungary	2,443,363.93 USD	
Comments:	Import of goods			
31.12.2012	12 months	Germany; Korea; Republic of; Poland; Netherlands; Czech Republic; Lithuania; Bulgaria; Romania; Italy	3,523,063.97 USD	
Comments:	Import of goods			

BRANCHES

Type	Name	Residence/Location	Source	Revision date
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Important comments: According to official sources, the company has no branches.

SUBSIDIARIES

Company name	Registration code	Residence/Location	Share	Share, %	Revision date
ЭЛЬФ ФИЛЛИНГ, ЗАО / ELF FILLING, ZAO	1035006101206	Russian Federation	300,000.00 RUB	10	27.07.2015

CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence/Location	Revision date
Client	ООО МЕРКУРИЙ-АВТО / ООО MERKURIY-AVTO		Ukraine	31.10.2015
Supplier	I.S.T. ITALIA SISTEMI TECNOLOGICI S.P.A.		Italy	31.10.2015
Supplier	OLTCHIM S.A.		Romania	31.10.2015
Supplier	XUANCHENG CITY TROOYAWN REFINED CHEMICAL INDUSTRY CO., LTD		China	31.10.2015

Supplier	CHORI CO., LTD.	Korea, Democratic People'S Republic Of	31.10.2015
Supplier	MATRAMETAL KFT.	Hungary	31.10.2015
Supplier	SARTECH M.SARNA, P.JELONEK S.P.J.	Poland	31.10.2015

COMMERCIAL PLEDGES

Name of the pledgee	Registration code of the pledgee	Country of the pledgee	Amount of pledge	Start date	End date
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РОСЕВРОБАНК (АО),
АКБ / ROSEVROBANK
(АО), АКБ 1027739326757 Russian Federation

Comments: Pledged assets: tangible assets
Registration nr: 2015-001-084578-180/1
Status: active
Date of performance of obligations under the contract: 25.08.2017

РОСЕВРОБАНК (АО),
АКБ / ROSEVROBANK
(АО), АКБ 1027739326757 Russian Federation

Comments: Pledged assets: tangible assets
Registration nr: 2016-000-082699-518
Status: active
Date of performance of obligations under the contract: 30.11.2016

РОСЕВРОБАНК (АО),
АКБ / ROSEVROBANK
(АО), АКБ 1027739326757 Russian Federation

Comments: Pledged assets: stock
Registration nr: 2015-000-971355-439
Status: finished (30.11.2015)
Date of performance of obligations under the contract: 02.09.2016

LITIGATIONS

Content	Claimant	Defendant	Role	Case number	Court hearing date
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Important comments: According to the sources accessible, the company is not being in the process of bankruptcy.

Important comments: According to the sources accessible, the company is not being in the process of liquidation.

Important comments: According to official sources, the company does not act as claimant or defendant in legal actions.

DEBTS

Type	Debt amount	Penalty	Debt remainder	Claimant	Payment status	Start date	End date
Important comments:	By the Tax Authorities: No current debts registered against the company revision date: 01.08.2016						
Important comments:	By the Bankruptcy Database: No information registered against the company						
Important comments:	By the Database of Russian Bailiffs: No current debts registered against the company						
Important comments:	By the National Register of Unfair Suppliers: No information registered against the company						
Important comments:	By the Local Debt Collection Database: No current debts registered against the company						
Important comments:	By Our Debt Collection Database: No current debts registered against the company						
Important comments:	Sanctions List: We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list.						

Historical information of the company

HISTORY OF REGISTRATION DATA			
REGISTRATION DATA			
Type	Content	Start date	End date
Registration number	962535		21.10.2002
ADDRESSES			
Type	Content	Start date	End date
Legal address	Ul. Pervomayskaya, D. 25/26 1, Moscow, Russian Federation	21.10.2002	07.08.2013

Financial Elements and Credit Opinion of the Company

FINANCIAL ELEMENTS

Important comments: Exchange rate on 26.08.2016: 1 EUR = 73.22 RUB

	12 Months 31.12.2014 TH RUB Official	12 Months 31.12.2013 TH RUB Official	12 Months 31.12.2012 TH RUB Official
NON-CURRENT ASSETS	189,131.00	135,494.00	130,402.00
- Fixed assets	187,240.00	133,487.00	
- Financial assets			
CURRENT ASSETS	212,671.00	120,110.00	109,955.00
- Stock	89,751.00	50,221.00	50,455.00
- Debtors	92,160.00	52,480.00	50,880.00
- Cash	18,816.00	10,546.00	2,789.00
ASSETS TOTAL	401,802.00	255,604.00	240,357.00
EQUITY	262,304.00	191,211.00	148,744.00
- Share capital	3,000.00	3,000.00	3,000.00
LIABILITIES TOTAL	139,498.00	64,393.00	91,613.00
- Long-term liabilities	69,643.00	36,712.00	42,353.00
- Short-term liabilities	69,855.00	27,681.00	49,260.00
EQUITY AND LIABILITIES TOTAL	401,802.00	255,604.00	240,357.00
NET SALES	1,043,611.00	778,432.00	657,184.00
COST OF GOODS SOLD	777,093.00	585,541.00	500,407.00
OPERATING PROFIT	115,060.00	74,903.00	57,508.00
PROFIT BEFORE TAXATION	89,274.00	51,626.00	46,115.00
NET PROFIT	71,093.00	42,467.00	36,829.00

FINANCIAL KEY RATIOS

Type of key ratio	31.12.2014	31.12.2013	31.12.2012
Return on sales, % Profit before taxation / Net sales	8.55	6.63	7.02
Operating margin of profit, % Operating profit / Net sales	11.03	9.62	8.75
Return on investment, % Profit before taxation / Equity	34.03	27.00	31.00
Current assets turnover	4.91	6.48	5.98

	Net sales / Current assets		
Working capital	142,816.00 TH RUB	92,429.00 TH RUB	60,695.00 TH RUB
	Current assets - Short-term liabilities		
Leverage	0.65	0.75	0.62
	Equity / Total assets		
Current ratio	3.04	4.34	2.23
	Current assets / Short-term liabilities		
Quick ratio	1.76	2.52	1.21
	(Current assets - Stock) / Short-term liabilities		
Debt-to-equity ratio	0.53	0.34	0.62
	Total liabilities / Equity		

CREDIT OPINION

Type	Content
	Credit rating: [BBB] Risk below normal. Reliable company.
	Credit limit: 368,000.00 EUR
	Credit line at value over the Credit Limit is advised to be secured with proper guarantees. The credit rating and credit limit do not consider political risks.
	Factors that affected the assessment:
Credit comments:	<ul style="list-style-type: none"> * Latest financial statement is over 1 year and 6 months old. * Latest turnover range 10,000,001 - 20,000,000 EUR. * The company had downfall in turnover during the known financial periods (at least once). * Within last years company's turnover had a small decrease (growth rate). * Equity of the company is at a very high level. * Current ratio of the company is at an overvalued level. * Quick ratio of the company is at a very high level. * Profitability of the company is at a very high level (in relation to equity).
	Turnover range: R11 (10,000,001 - 20,000,000 EUR)

DESCRIPTION OF CREDIT RATINGS

Credit Rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0,09%
AA	Lower risk. Long-established company with a stable business.	0,47%
A	Low risk. Reliable company. Growth trend.	1,07%
BBB	Risk below normal. Reliable company.	2,18%
BB	Normal risk. Financial Indicators of the company are growing.	4,46%
B	Normal risk.	13,36%
CCC	Risk above normal. Short term credit only.	31,83%

CC	High risk. Any credit should be fully secured.	61,70%
C	Higher risk. No credit term to be granted.	84,15%
D	Highest risk. The company on the verge of bankruptcy.	92,03%
CCO	The company ceased operations.	
BPS	Application to the court for recognition of bankruptcy is filed.	
BNC	The company is declared bankrupt by the court.	
CRP	The company is in receivership proceedings.	
LQP	The company has started liquidation process.	
LQF	The company is liquidated (dissolved, wound up).	
TNR	Temporary rating cannot be given.	
CCQ	The company cannot be rated.	
NRQ	The company cannot be rated due to lack of information.	
CNT	The company is not traced.	
NEW	The company is a newly established business.	
RRB	The company has recently reorganized business.	
BRA	The company is a branch.	
MRR	The company was recently in a merger process.	
DIV	The company was recently in a division process.	

FINAL COMMENTS

The information given in this report was received from all accessible sources.

NOTE: There is no registered English name in State register. So we have translated the company's name in translit as mentioned above.

Financial Statements of the Company

FINANCIAL STATEMENTS

Important comments: Exchange rate on 26.08.2016: 1 EUR = 73.22 RUB

The title of the line	The number of the line	12 Months 31.12.2014 TH RUB Official	12 Months 31.12.2013 TH RUB Official	12 Months 31.12.2012 TH RUB Official
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Assets				
I. noncurrent assets				
Intangible assets	1110	1,343.00	1,435.00	381.00
Research and development results	1120			
Intangible assets (exploration companies)	1130			129,584.00
Tangible assets search (exploration companies)	1140			
Fixed assets	1150	187,240.00	133,487.00	
Income-bearing investments in tangible assets	1160			
Financial investments	1170			
Deferred tax assets	1180			
Other noncurrent assets	1190	548.00	572.00	437.00
Total in section 1	1100	189,131.00	135,494.00	130,402.00
II. current assets				
Inventories	1210	89,751.00	50,221.00	50,455.00
Value-added tax on goods purchased	1220	493.00	478.00	224.00
Accounts receivable	1230	92,160.00	52,480.00	50,880.00
Financial investments	1240	5,450.00	1,650.00	1,400.00
Cash and cash equivalents	1250	18,816.00	10,546.00	2,789.00
Other current assets	1260	6,001.00	4,735.00	4,207.00
Total in section II	1200	212,671.00	120,110.00	109,955.00
Total assets	1600	401,802.00	255,604.00	240,357.00
Liabilities				
III. capital and reserves				

Authorized capital (share capital, charter capital, colleagues' contributions)	1310	3,000.00	3,000.00	3,000.00
Treasury stock	1320			
Revaluation of noncurrent assets	1340			
Additional capital (excluding revaluation)	1350			
Reserve capital	1360			
Retained earnings (uncovered loss)	1370	259,304.00	188,211.00	145,744.00
Total in section iii	1300	262,304.00	191,211.00	148,744.00
Iv. long-term liabilities				
Borrowed funds	1410	69,643.00	36,712.00	42,353.00
Deferred tax liabilities	1420			
Provisions for contingent liabilities	1430			
Other liabilities	1450			
Total in section iv	1400	69,643.00	36,712.00	42,353.00
V.short-term liabilities				
Borrowed funds	1510	2,381.00	1,952.00	5,626.00
Accounts payable	1520	67,474.00	25,729.00	43,634.00
Deferred income	1530			
Future expense provisions	1540			
Other liabilities	1550			
Total in section v	1500	69,855.00	27,681.00	49,260.00
Total liabilities		139,498.00	64,393.00	91,613.00
Equity and liabilities total	1700	401,802.00	255,604.00	240,357.00
Revenue	2110	1,043,611.00	778,432.00	657,184.00
Cost of sales	2120	777,093.00	585,541.00	500,407.00
Gross profit (loss)	2100	266,518.00	192,891.00	156,777.00
Commercial expenses	2210	143,223.00	110,436.00	95,575.00
Management costs	2220	8,235.00	7,552.00	3,694.00
Profit (loss) from sales	2200	115,060.00	74,903.00	57,508.00
Income from sharing	2310			

Interest receivable	2320	241.00	174.00	20.00
Interest payable	2330	5,814.00	5,581.00	2,624.00
Other income	2340	23,950.00	6,253.00	4,553.00
Other expenses	2350	44,163.00	24,123.00	13,342.00
Profit (loss) before taxes	2300	89,274.00	51,626.00	46,115.00
Income tax	2410	18,157.00	10,364.00	8,079.00
Including permanent tax liabilities (assets)	2421			
Change in deferred tax liabilities	2430			
Change in deferred tax assets	2450			
Other	2460	24.00	1,205.00	1,207.00
Net profit (loss)	2400	71,093.00	42,467.00	36,829.00
Reference				
Fixed assets revaluation results, not included in net income (loss) of the period	2510			
Other operations results, not included in net income (loss) of the period	2520			
Total financial result of the period	2500	71,093.00	42,467.00	36,829.00
Basic earnings (loss) per share	2900			
Diluted earnings (loss) per share	2910			

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***** END OF REPORT *****